

Annual General Meeting

Taseko

Building Value
Through
Operating and
Developing
Major Mining
Projects

June 11, 2014



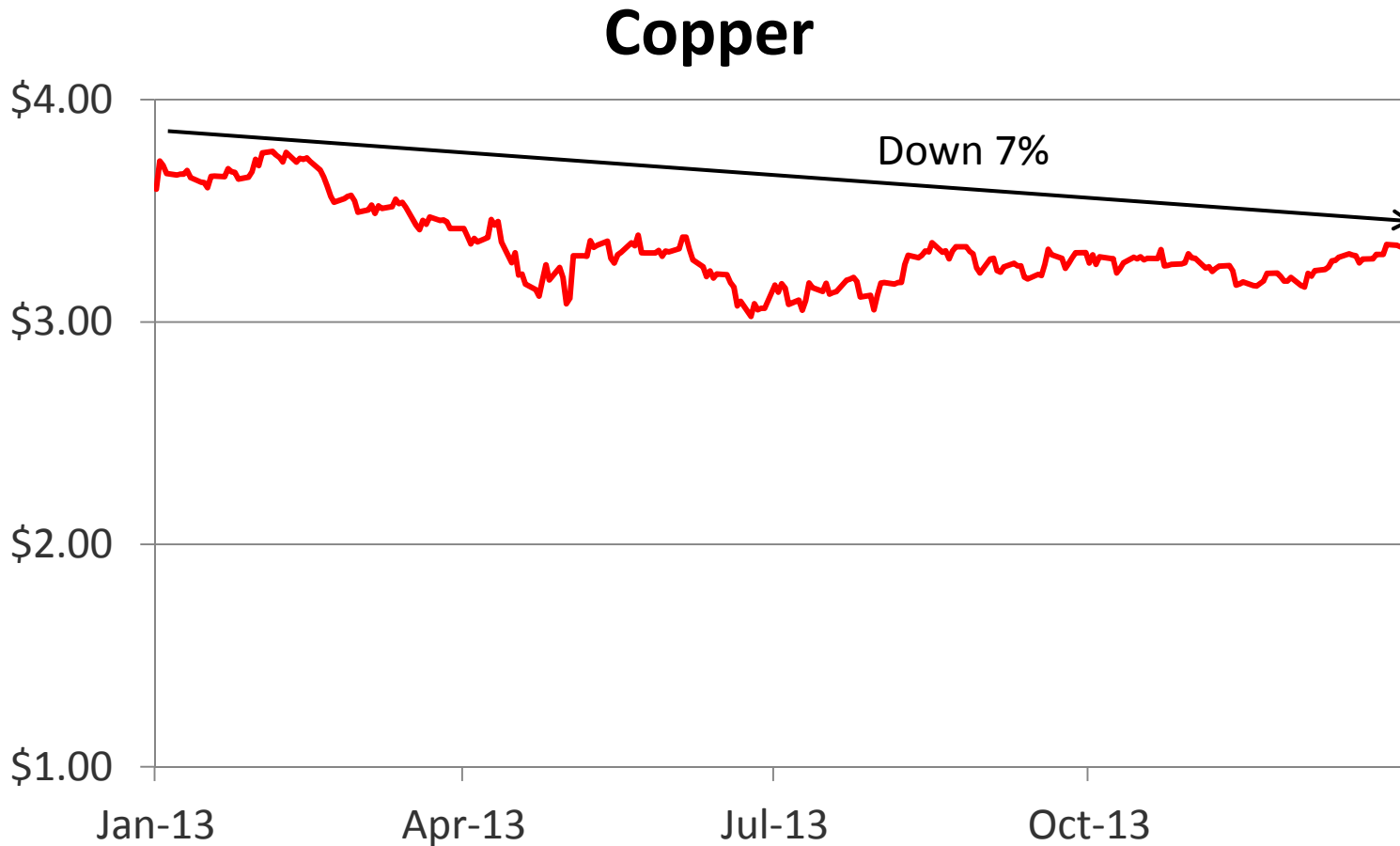
Forward Looking Statement

Some of the statements contained in the following material are "forward-looking statements". All statements in this release, other than statements of historical facts, that address estimated mineral resource and reserve quantities, grades and contained metal, and possible future mining, exploration and development activities, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements should not be in any way construed as guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices for metals, the conclusions of detailed feasibility and technical analyses, lower than expected grades and quantities of resources, mining rates and recovery rates and the lack of availability of necessary capital, which may not be available to the Company on terms acceptable to it or at all. The Company is subject to the specific risks inherent in the mining business as well as general economic and business conditions. For more information on the Company, Investors should review the Company's annual Form 40-F filing with the United States Securities Commission at www.sec.gov and its Canadian securities filings that are available at www.sedar.com.



2013 – Strong Headwinds

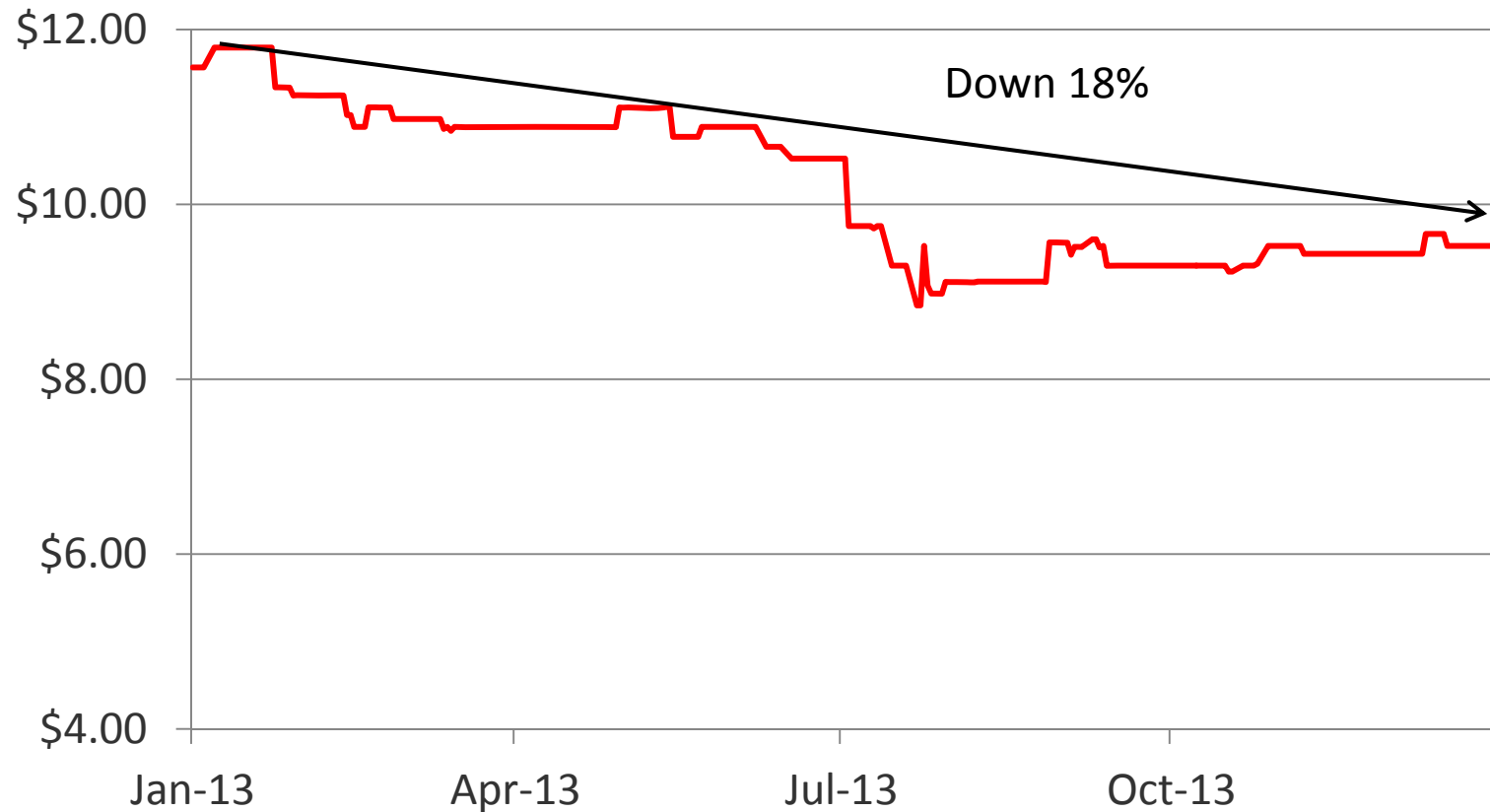
Declining Commodity Markets



2013 – Strong Headwinds

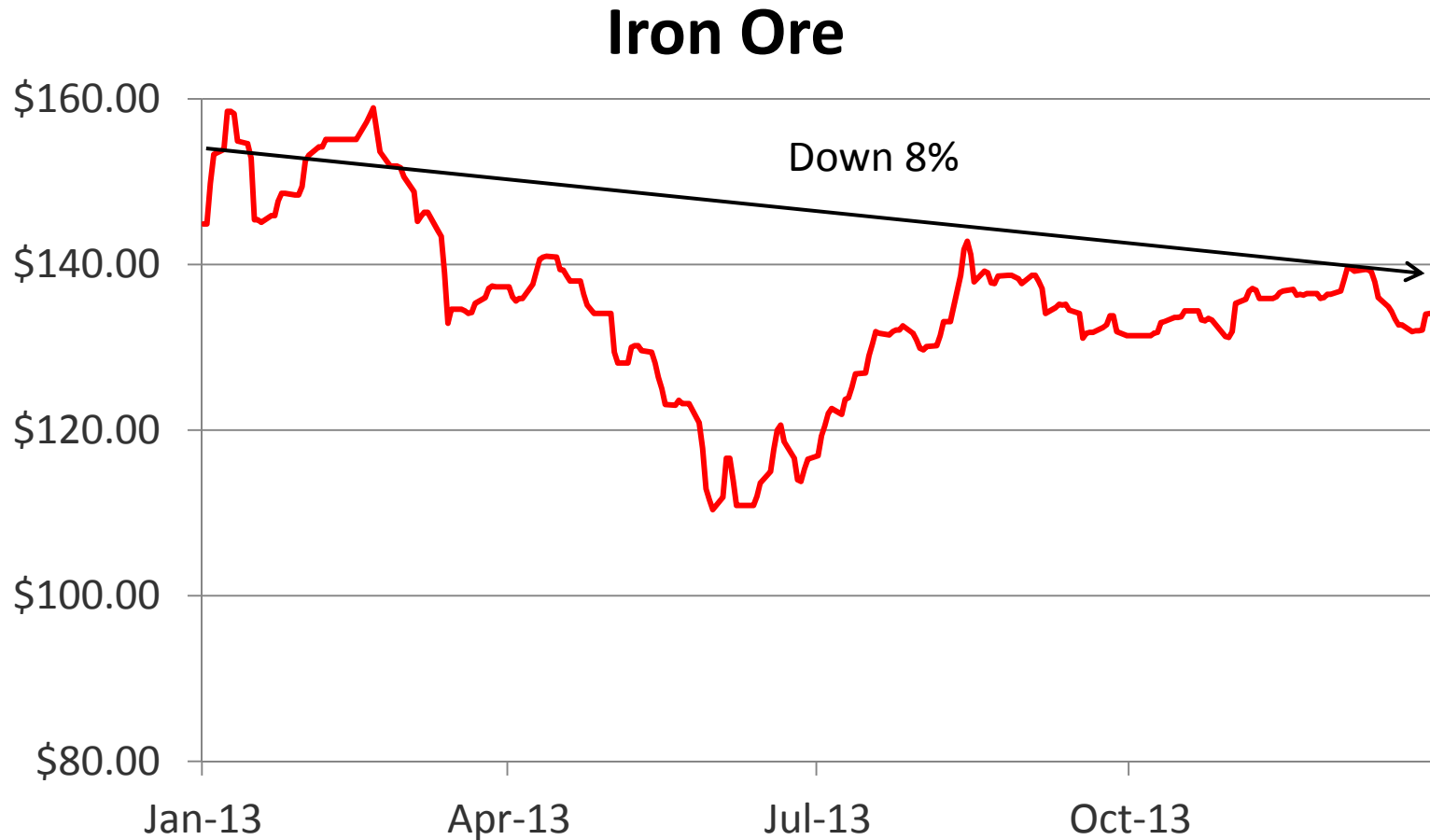
Declining Commodity Markets

Molybdenum



2013 – Strong Headwinds

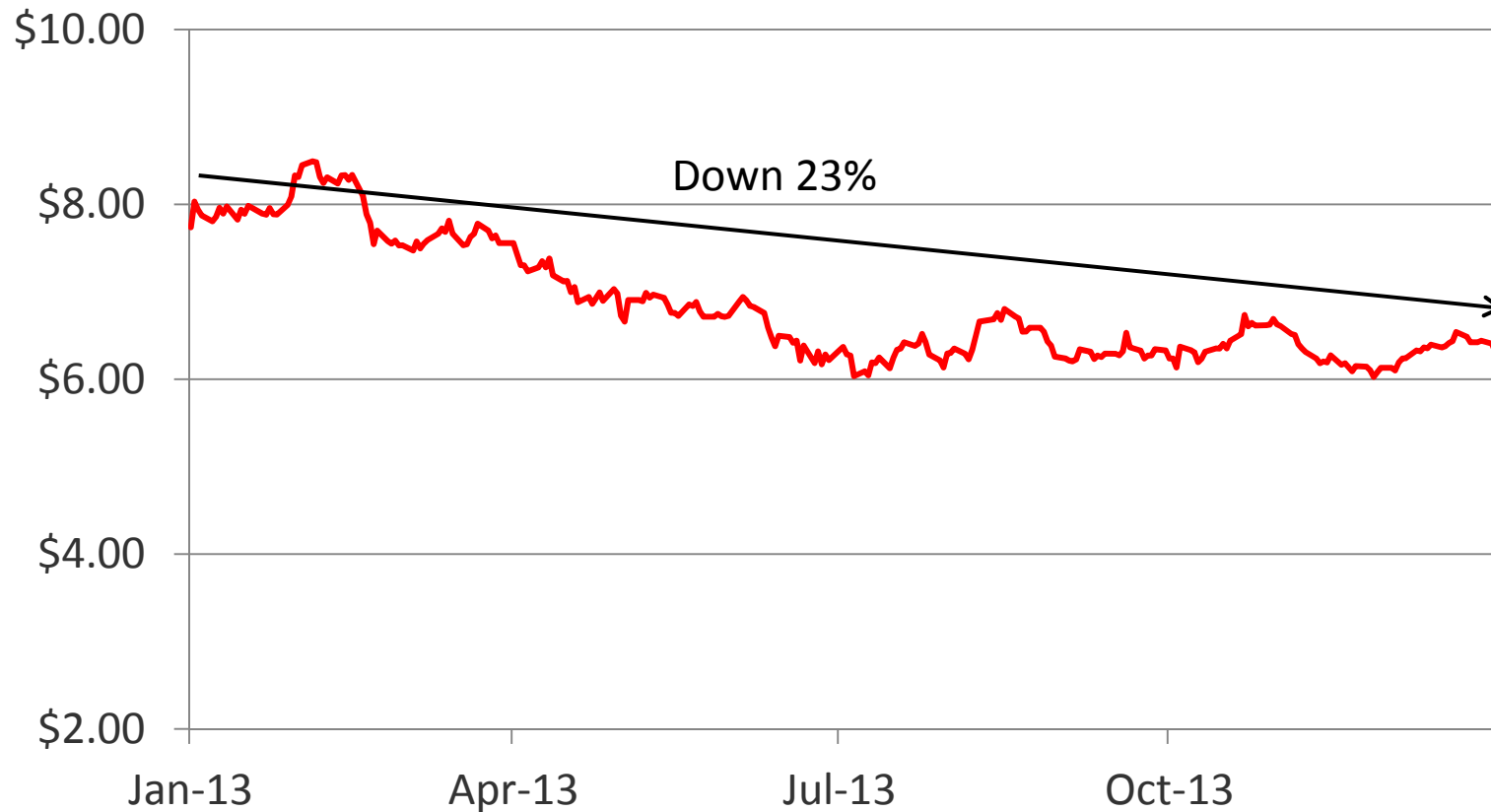
Declining Commodity Markets



2013 – Strong Headwinds

Declining Commodity Markets

Nickel



2013 – Strong Headwinds

Declining Equity Markets

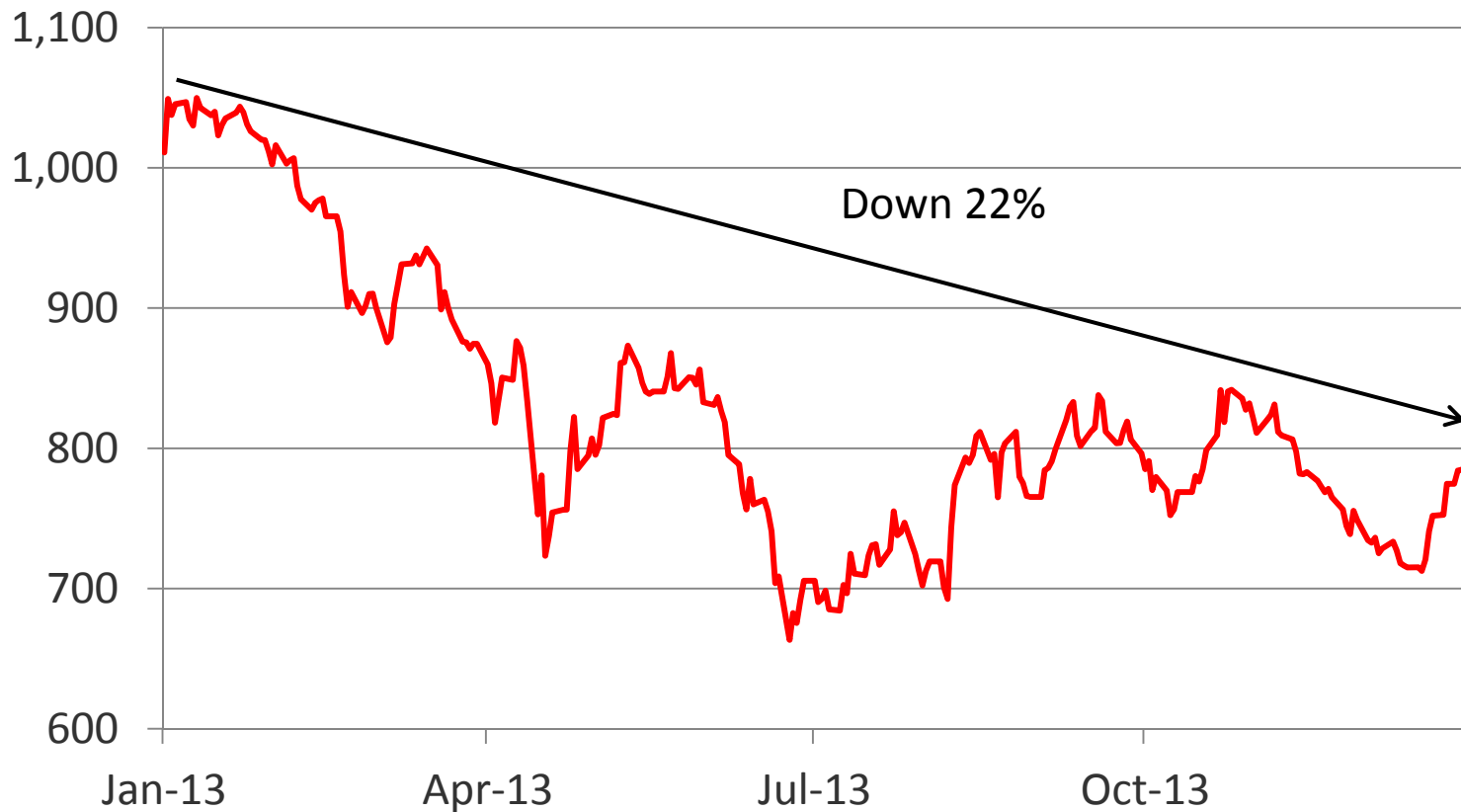
S&P/TSX Global Mining



2013 – Strong Headwinds

Declining Equity Markets

S&P/TSX Div. Metals & Mining



2013 – Strong Headwinds

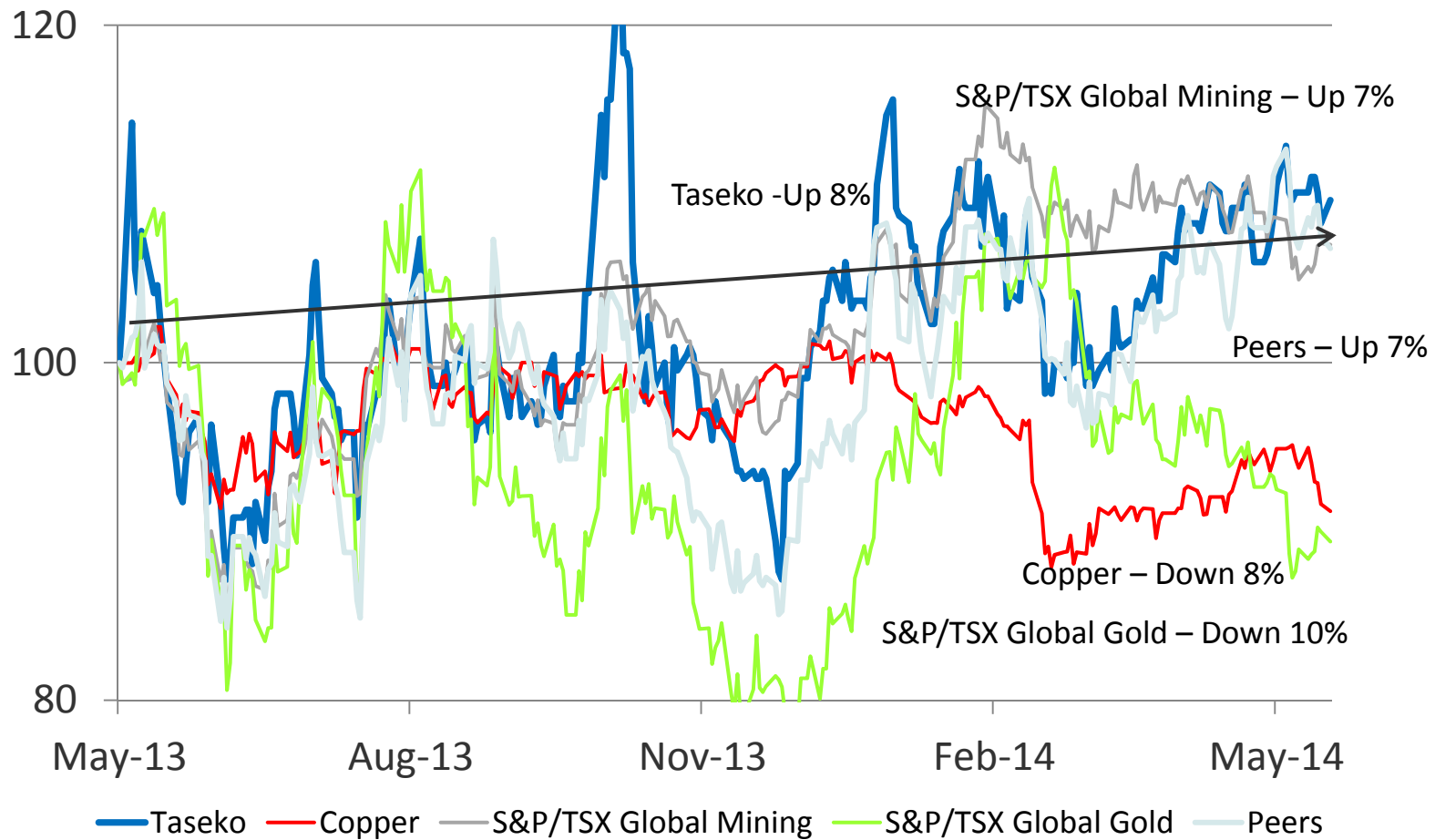
Declining Equity Markets

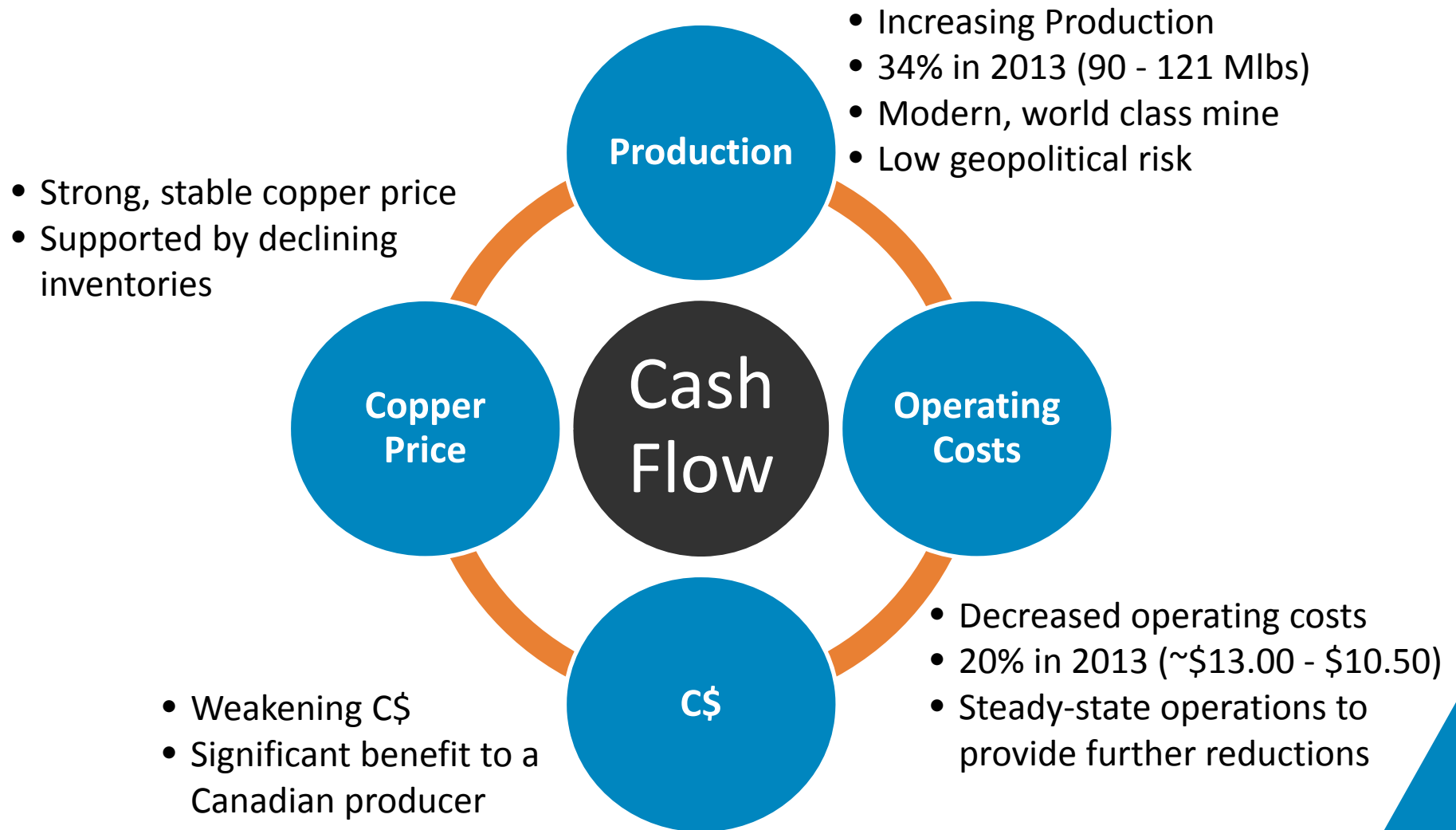
S&P/TSX Global Gold



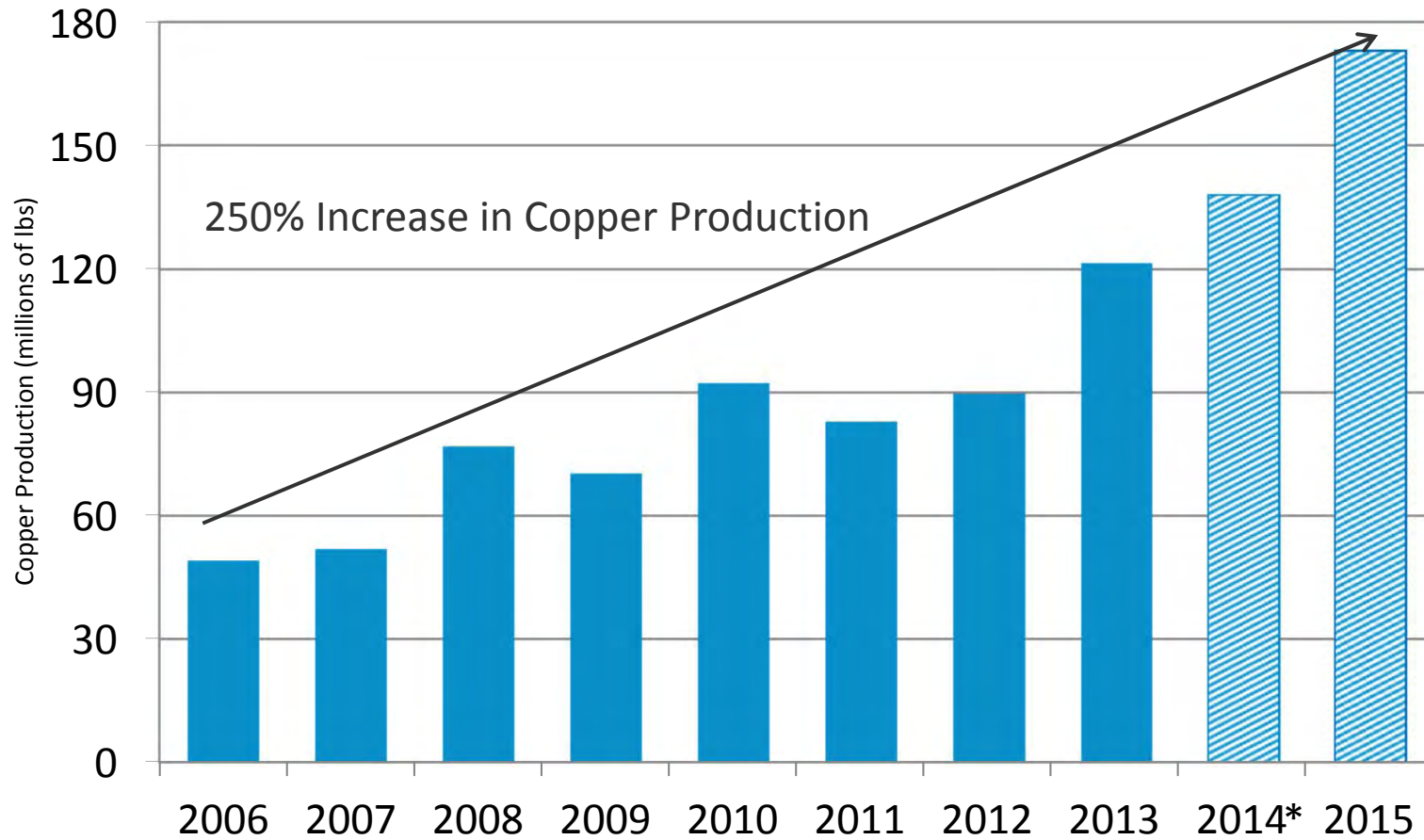
LTM – Making up Ground

Positive Trend





Increasing Production

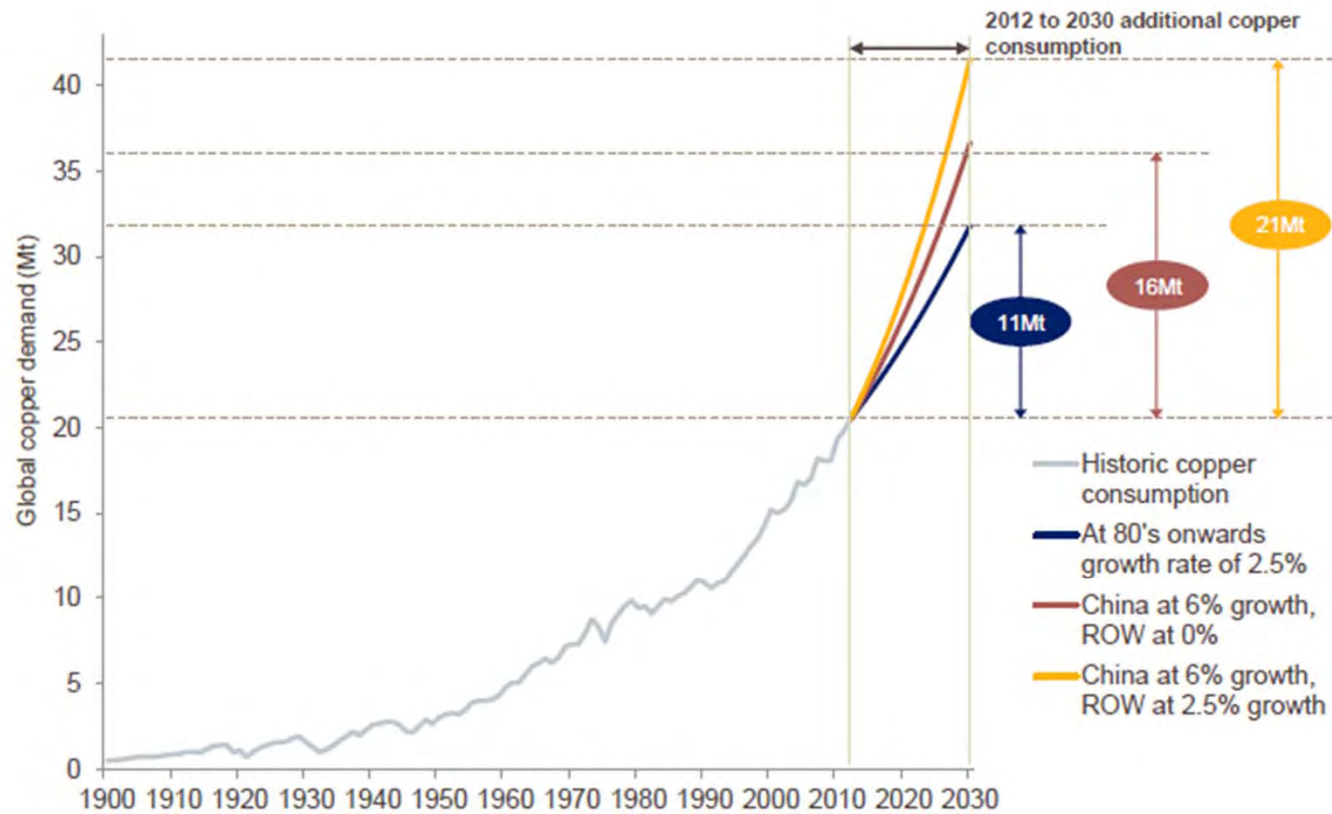


Note: Production amounts are on a 100% basis.

*2014 is based on annualized first quarter production and not an estimate.

Copper Fundamentals

Copper demand going forward..

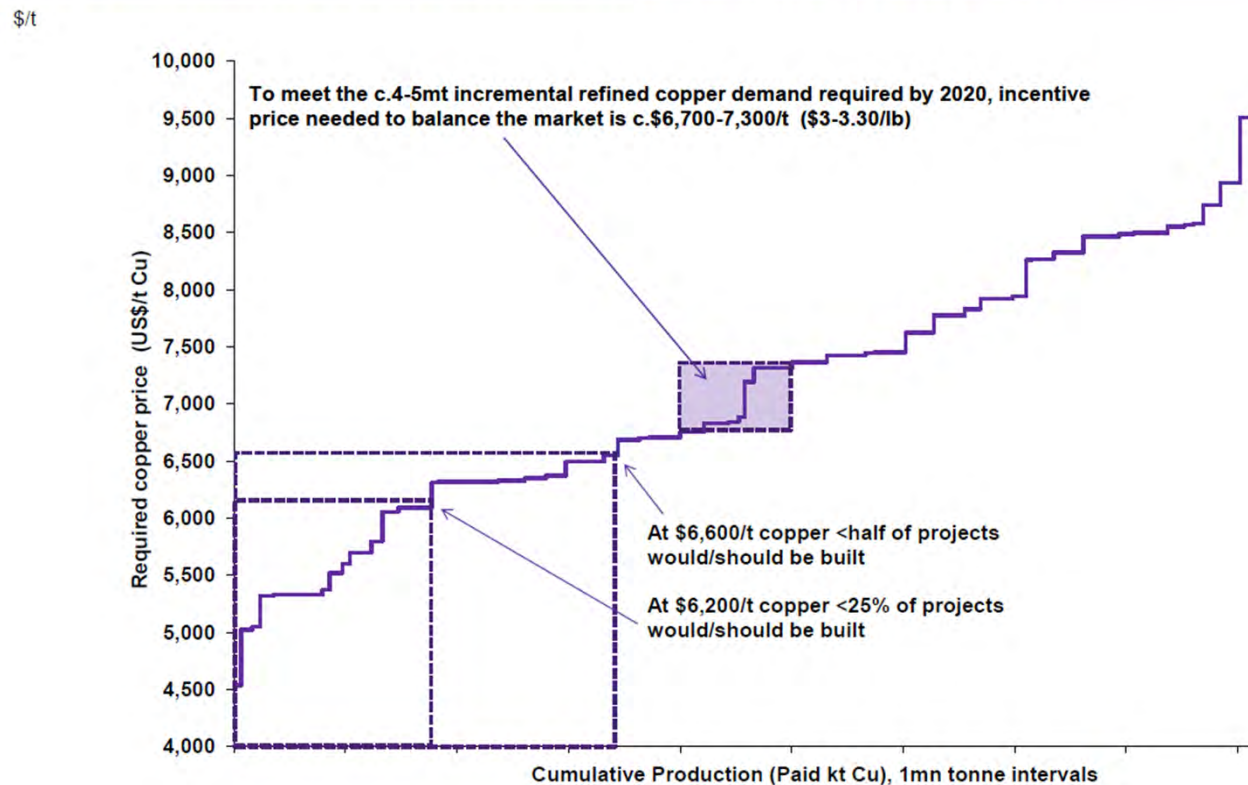


Source: International Copper Study Group

GLENCORE 32

Copper Fundamentals

Copper is now setting the stage for the next boom -- less than half of the top 60 copper project volumes meet their incentive price at or below \$6,600/t



Source: Goldman Sachs Global Investment Research.

Taseko's Growth Strategy



Create shareholder value by optimizing Gibraltar cash flow and through prudent investments

Maximize Gibraltar Cash Flow

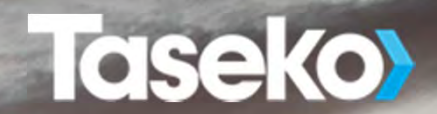
- › Grow revenue organically through the recently completed GDP3 Project
- › Enhance margins through operating improvements and cost efficiencies

Invest in Development Projects to Create Value

- › Free cash flow generated by Gibraltar to support projects:
 - › Aley Niobium Project – metallurgical testing and Feasibility Study in 2014
 - › New Prosperity Project – legal challenges to protect the project's value
 - › Gibraltar expansion potential
 - › Other opportunities?

Maintain strong balance sheet and conservative financial management

- › Maintain strong cash position
- › Continue to pay down debt (equipment leases)
- › Continue to purchase copper put options for downside protection

The Taseko logo is positioned in the top right corner of the image. It consists of the word "Taseko" in a white, sans-serif font, followed by a blue chevron symbol pointing to the right. The background of the entire slide is a photograph of a large-scale open-pit mine at sunset or sunrise, with a blue geometric overlay on the left side.

Taseko

Thank you.