BUILDING NORTH AMERICA'S LOW-COST MULTI-ASSET COPPER PRODUCER

November 2022

Disclaimer

This presentation contains forward-looking statements and forward-looking information (collectively referred to as “forward-looking statements”) within the meaning of applicable Canadian securities legislation and the United States Private Securities Legislation Reform Act of 1995, Section 27A of the Securities Act and 21E of the U.S. Securities Exchange Act of 1934, as amended, which may not be based on historical fact, including without limitation, statements regarding our expectations in respect to future financial position, business strategy, future production, reserve potential, exploration drilling, exploitation activities, events or developments that we expect to take place in the future, projected costs and plans and objectives. All information contained in this presentation, other than statements of current and historical fact, is forward-looking information. Often, but not always, forward-looking information can be identified by the use of words such as “believes,” “may,” “plan,” “will,” “estimate,” “scheduled,” “continue,” “anticipates,” “intends,” “expects,” “aim” and similar expressions. All of the forward-looking information in this presentation is qualified by this cautionary note.

All statements in this presentation, other than statements of historical facts, that address estimated mineral resource and reserve quantities, grades and contained metal, and possible future mining, exploration and development activities, are forward-looking statements. Although Taseko Mines Limited (“Taseko”) believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements should not be in any way construed as guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices for metals, the conclusions of detailed feasibility and technical analyses, lower than expected grades and quantities of resources, mining rates and recovery rates and the lack of availability of necessary capital, which may not be available to Taseko on terms acceptable to it or at all. Taseko is subject to the specific risks inherent in the mining business as well as general economic and business conditions. For more information on Taseko, investors should review Taseko’s annual Form 40-F filing with the United States Securities and Exchange Commission at www.sec.gov and its Canadian securities filings that are available at www.sedar.com.

This presentation contains unaudited “non-IFRS” financial measures, including Adjusted EBITDA and net debt. The non-IFRS financial measures contained in this presentation are not measures of financial performance calculated in accordance with generally accepted accounting principles in the United States (“GAAP”) or international financial reporting standards (“IFRS”) and should not be considered as replacements or alternatives to net income or loss, cash flow from operations or other measures of operating performance or liquidity. Non-IFRS measures should be viewed in addition to, and not as substitute for, analysis of Taseko’s results reported in accordance with IFRS or otherwise. Notwithstanding these limitations, and in conjunction with other accounting and financial information available, Taseko’s management considers the non-IFRS financial measurers contained in this presentation to be reasonable indicators for comparisons between Taseko and Taseko’s principal competitors in the market. These non-IFRS measures are used by market participants for comparative analysis, albeit with certain limitations, of the results of businesses in the sector and as indicators of Taseko’s capacity to generate cash flow. Nevertheless, non-IFRS financial measures do not have any standardized meaning and therefore may not be comparable to similar measures presented by other companies.

Adjusted EBITDA and net debt is a non-GAAP performance measure and is presented as a supplemental measure of the Company’s performance and ability to service debt. Adjusted EBITDA does not have any standardized meaning under IFRS and therefore may not be comparable to similar measures presented by other companies. Adjusted EBITDA is determined and presented on a consistent basis from period to period and a preliminary estimated range of Adjusted EBITDA for the year ended December 31, 2020 is included in this presentation. We have not yet finalized our operating or financial results for this period, and our actual financial results for the year ended December 31, 2020 remain subject to the completion of our quarter-end and year–end closing process, which includes review by management and our audit committee. While carrying out such procedures, we may identify items that would require us to make adjustments to this preliminary estimated range of Adjusted EBITDA set forth herein. As a result, our actual Adjusted EBITDA could be outside of the ranges set forth herein and such differences could be material. Additionally, our estimate of Adjusted EBITDA is a forward-looking statement based solely on information available to us as of the date of this presentation and may differ materially from our actual operating and financial results as a result of developments that occur after the date of this press presentation. Therefore, you should not place undue reliance on the preliminary estimate of our Adjusted EBITDA. The preliminary estimates of our Adjusted EBITDA have been prepared by, and are the responsibility of, our management. Our independent registered public accountants have not audited, reviewed or performed any procedures with respect to such preliminary estimates of our operating results. Accordingly, KPMG LLP expresses no opinion or any other form of assurance with respect thereto. The information presented herein should not be considered a substitute for the financial information to be filed with the SEC in our Annual Report on Form 40-F for the year ended December 31, 2020 once it becomes available. A reconciliation of Adjusted EBITDA to net income and debt to net debt for the nine months ended September 30, 2020 and previous years can be found on slide 29 of this presentation.

Taseko – Investment Highlights

Building a multi-asset copper producer in the world's top mining jurisdictions

Strong Copper Fundamentals

Proven Team of Mine Builders & Operators

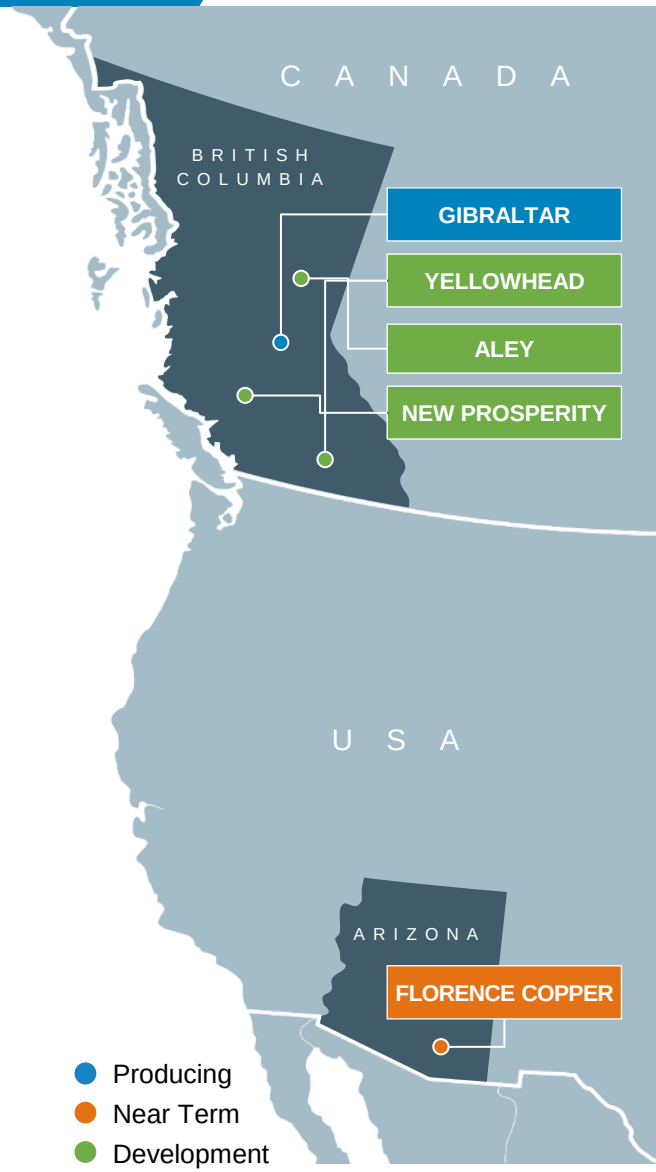
Attractive Jurisdictions

Conservative Financial Profile

Gibraltar
A Large-Scale Copper Mine with Proven Through-the-Cycle Sustainability

Florence Copper
A Near-Term, High Return Copper Project

Commitment to Strong Environmental, Social & Governance Performance



Capital Structure & Coverage

Share Price	C$1.80 / US$1.35
52 Week High / Low	C$3.00 / C$1.15
Listed	TSX:TKO / NYSE:TGB / LSE:TKO
Shares Outstanding*	286M
Market Capitalization	~C$525M
Cash & Equivalents*	C$142M
Revolving Credit Facility - Undrawn	US$50M

2026 Notes			
Principal Amount	US$400 million	Coupon	7.0%
Maturity	5 years (February 2026)	Issuer Ratings	Moody's / S&P / Fitch : B3 / B - / B -; Outlooks : Stable / Stable / Stable
Optional Redemption	Non-callable for 2 years, then callable at par plus 50% of the coupon, declining ratably thereafter to par in year 5. Special Redemption Feature: The Issuer may redeem 10% of the principal at a price equal to 103% of the principal amount of the notes (plus accrued and unpaid interest) during the 2-year non-call period.		
Use of Proceeds	To redeem the existing Senior Secured Notes due 2022, for capital expenditures at the Florence Copper Project and the Gibraltar mine, working capital and general corporate purposes and to pay fees in connection therewith.		

Analyst Coverage	Target Price & Recommendation		
BMO	Buy	C$2.25 (+30%)	Nov '22
Cantor Fitzgerald	Buy	C$2.00 (+20%)	Nov '22
Paradigm Capital	Buy	C$2.50 (+45%)	Nov '22
National Bank	Hold	C$1.90 (+10%)	Nov '22
Scotia Capital	Hold	C$2.00 (+20%)	Nov '22
TD Newcrest	Buy	C$2.25 (+30%)	Nov '22
Stifel GMP	Buy	C$2.40 (+40%)	Nov '22
Panmure Gordon	Buy	C$3.10 (+110%)	Aug '22

Major Shareholders	% Holding
Benefit Street	3.4%
Taseko Mgmt/Board	3.4%
Dimensional	2.8%
Renaissance	2.8%
iShares Infrastructure ETF	2.5%
Valuestone	2.1%

*Stated as of September 30, 2022
.**Based on FX rate on November 3, 2022

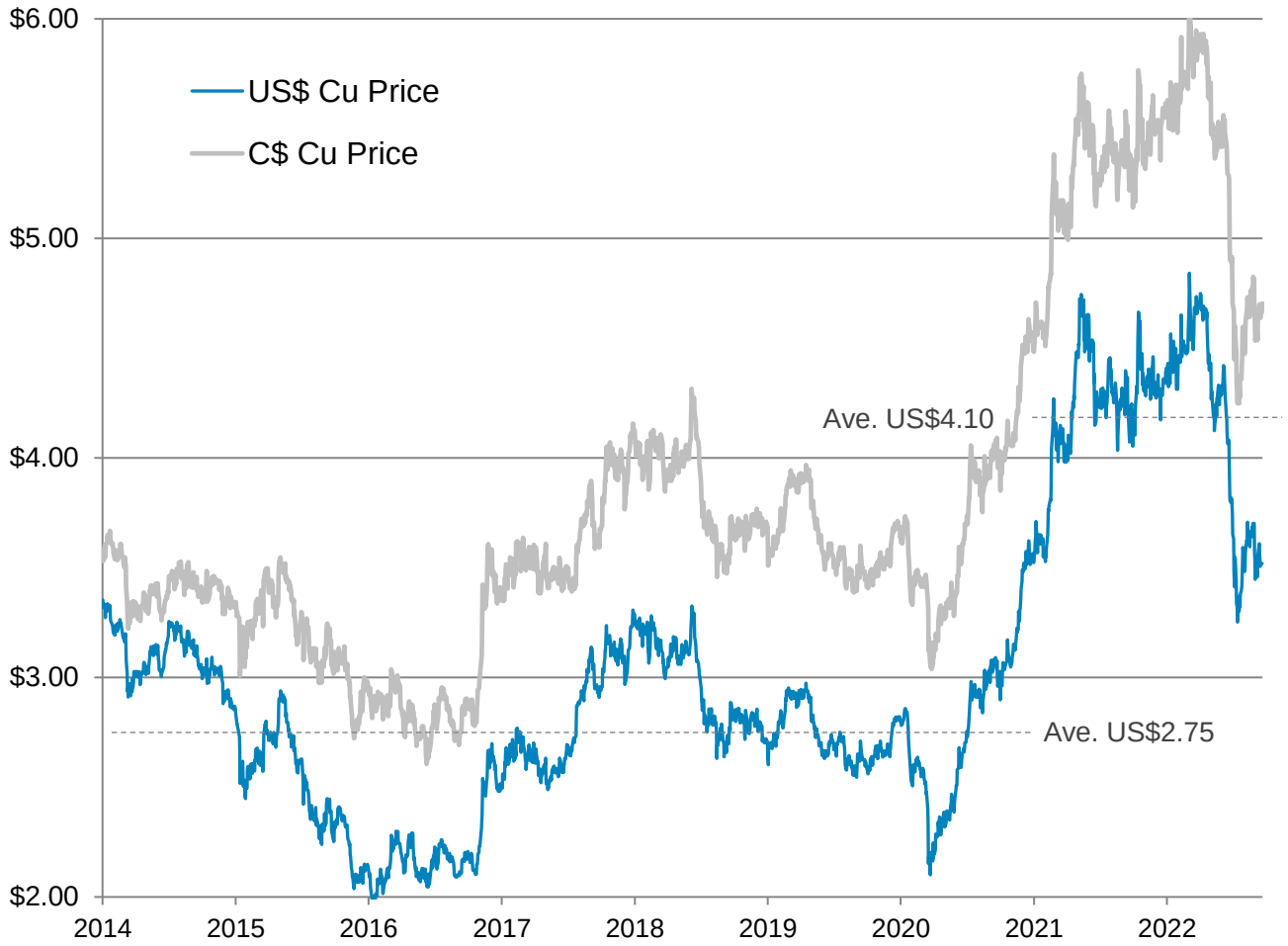
Copper Price Outlook

Copper price decline driven by:

- Concerns about global economy
- Chinese economic data
- Rising interest rates
- US$ strength

Offset by favourable long-term supply-demand dynamics:

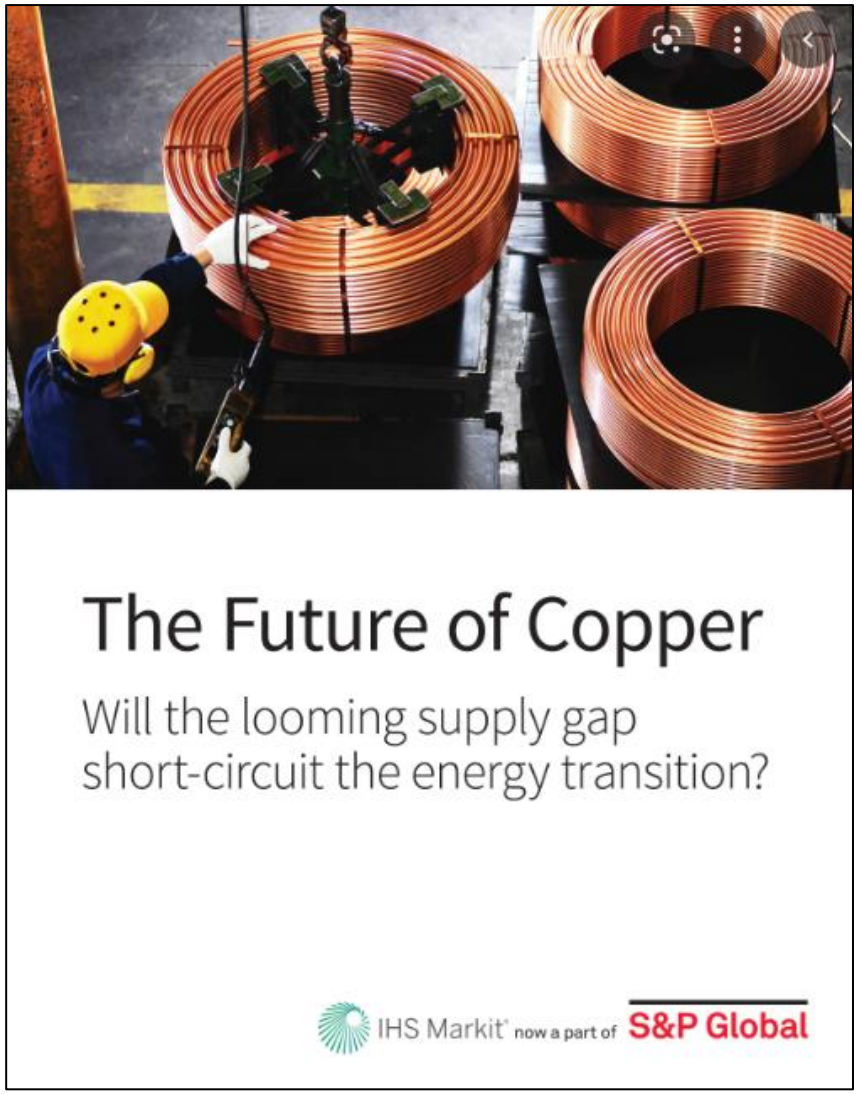
- Maturing global supply base and lack of project pipeline, with projects having long lead times
- Ongoing supply disruptions and social challenges in Latin America
- Growth in metals demand required for clean energy technologies
- Looming supply deficits
- Low global stockpiles of copper



Copper Price Outlook

Highlights from S&P Global Copper Study (July 2022)

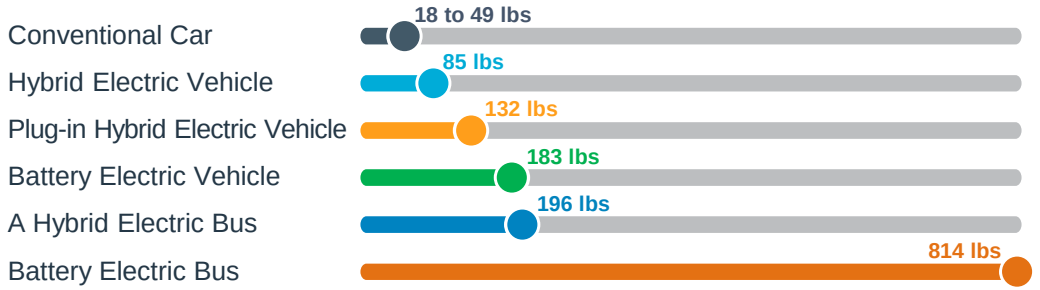
- Copper – the “metal of electrification” – is essential to all energy transition plans
- Copper demand is projected to grow from 25 million metric tons (MMt) today to about 50 MMt by 2035, a record-high level that will be sustained and continue to grow to 53 MMt by 2050
- Potential supply-demand gap is expected to be very large as the transition proceeds
- Substitution and recycling will not be enough to meet the demands of electric vehicles (EVs), power infrastructure, and renewable generation
- Unless massive new supply comes online in a timely way, the global goal of Net-Zero Emissions by 2050 will be short-circuited and remain out of reach



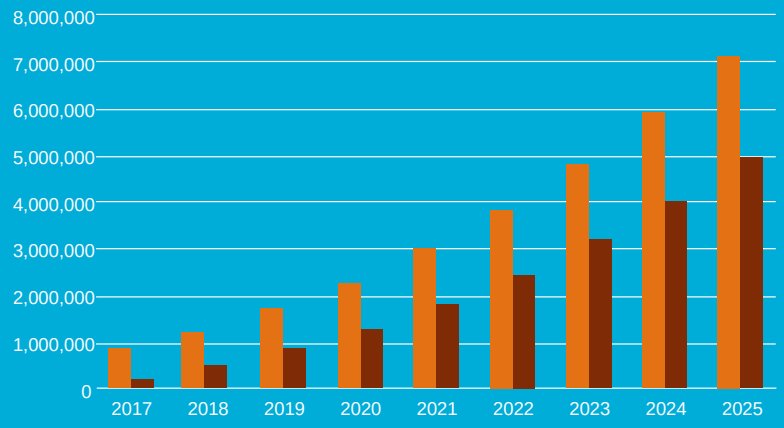
Electric Vehicles – A Rapidly Emerging Market

- Copper is used throughout electric vehicles, charging stations and supporting infrastructure **because of the metal's durability, high conductivity and efficiency**
- The increase in the electric vehicles market will significantly impact copper, with demand for the metal due to electric vehicles **expected to increase by 1.7Mt by 2027**
- As the world continues to move toward a sustainable and energy efficient future, copper has a major role to play, with the metal used to **increase the efficiency of numerous electrical technology, from motors and transformers to solar and wind energy systems**
- Copper is **100% recyclable and can be used and reused without losing its important engineering qualities**

Copper is Essential to Electric Vehicle Technology



PEV Stock and Charging Infrastructure Needed



Source: Copper Development Association Inc. www.copper.org

Gibraltar Copper Mine – British Columbia

A FOUNDATION OF STABLE CASHFLOW

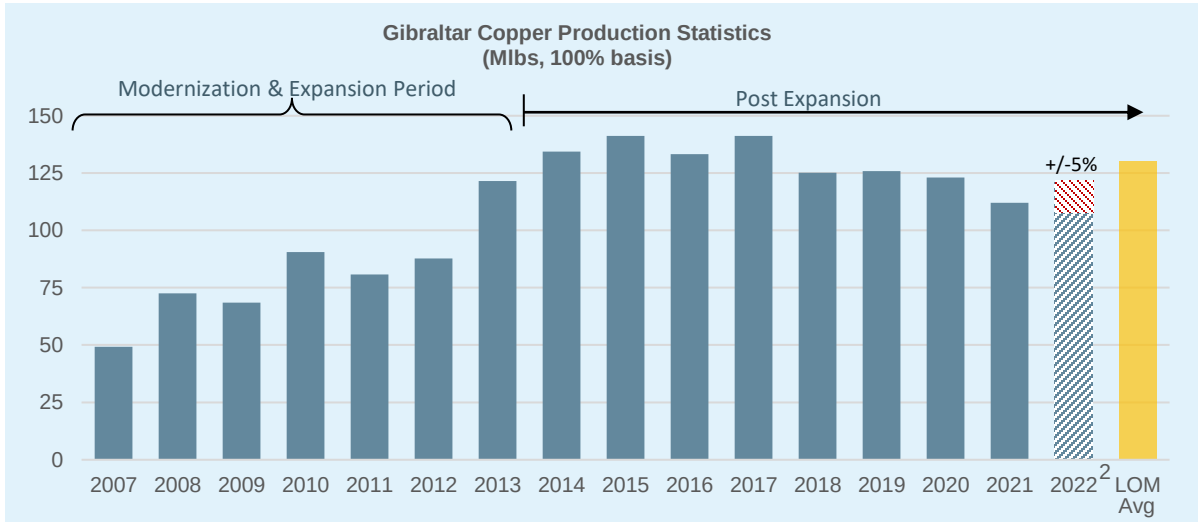
MINE TYPE **Open Pit – Cu/Mo**	STAGE **Producing**	PRODUCTION (LoM) **130Mlbs (~60kt Cu)**
CASH COSTS (LOM) **US$2.00/lb**	MINE LIFE **23 Years**	REPLACEMENT VALUE **+US$1 billion[1]**

1. **Calculated using US$15,000 / ton capacity multiplied by capacity of 85,000 tons.**

Gibraltar Copper Mine – Large-Scale, Steady-State Mine

Value Creation

- Acquired Gibraltar in 1999 for $1
- Restarted the mine in 2004
- Between 2006 and 2013, invested C$800 million to expand and modernize the mine to 85,000 tons per day
- In 2010, sold 25% of the mine for C$187 million to a Japanese consortium (Sojitz, Dowa & Furukawa)
- Operating steady-state at expanded capacity since 2014
- Current NPV8 after-tax estimated at C$1.1 billion[1] (75% basis)
- Gibraltar is a foundation of stable cash flow for the Company throughout the copper price cycle
- Produced +C$900 million of operating cash flow since re-start in 2005
- One of the industry leaders in Health & Safety and Environmental:
  - John Ash Award for 2014, 2015, 2016, 2018, 2020 & 2021 (1M hours worked with lowest injury frequency rate in BC)
  - MABC and the Province of BC Mining & Sustainability Award
  - September 2020 - Jake McDonald Annual Award for Metal Mine Reclamation from the British Columbia Technical and Research Committee on Reclamation



Source: Technical Report on the Mineral Reserve Update at the Gibraltar Mine, March 2022.
(1) Gibraltar NPV (75% basis) using an 8% discount rate and long term copper price of US$3.50/lb
(2) Production guidance for 2022 is 115 million pounds +/-5%.

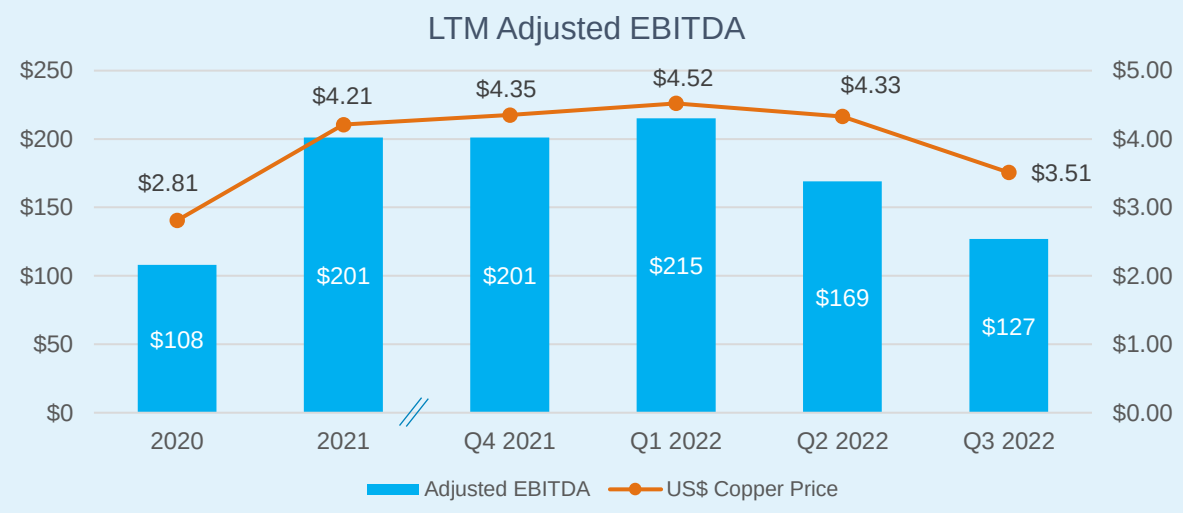
Gibraltar Mine – Cash Flow Growth from Stable Mining Operation

Leverage to copper has resulted in strong earnings growth and cash flow generation

- Gibraltar is a foundation of stable cash flow for the Company throughout the copper price cycle
- Taseko has maintained positive operating cash flow throughout extended periods of weak copper prices through stringent cost management practices
- Many input costs are correlated with the copper price (i.e. Oil, shipping rates, C$:US$ exchange rate) serving as a natural hedge
- Cash flow highly sensitive to copper price – US$0.25/lb increase in copper price equates to a ~US$25M[1] increase in cash flow
- Well positioned for further growth in 2023

Recent Results

- 28 million pounds of copper production* in third quarter, a ~40% increase over previous quarter
- Third quarter Adj. EBITDA of $34 million and Earnings from mining operations of $19 million from copper sales of 27 million pounds*
- Further 10% increase in production expected in fourth quarter



Operating Margin[1]

Copper Price (US$/lb)	C1 Cash Costs (US$/lb) $2.20	$2.00	$1.80
$3.50	$170	$200	$220
$4.00	$230	$260	$290
$4.50	$300	$330	$350
$5.00	$360	$390	$420
$5.50	$430	$460	$480

*100% basis

(1) C$, millions. Based on LoM average attributable production of 100mm lbs copper and 1.3 C$/US$ FX rate.

Florence Copper Project - Arizona

PATHWAY TO A LOW-COST FUTURE

MINE TYPE	STAGE	PROCESSING
In-situ Leach	**Development**	**SX/EW**

PRODUCTION (per year)	ESTIMATED CASH COSTS	MINE LIFE
85Mlb (~40kt) Cu	**US$1.10/lb LOM**	**21 Years**

Florence Copper Project – A Near Term, Low Cost Copper Project

Project Highlights

- Over US$135 million was spent on the project by former owners (Conoco, Magma Copper, BHP Copper)
- Taseko has invested a further $165M since 2014, including US$25M to build the PTF
- All major power, transportation, road and rail infrastructure are in place
- Once complete, Florence will be one of the greenest sources of copper in the US

Project Economics[1]

- 43-101 Technical Report details:
  - A 21 year mine life
  - Annual production capacity of 85 million pounds (~40kt)
  - Estimated US$230M of capital costs[2]
  - After-tax NPV(7.5%) of US$680 million
  - IRR of 37% and a 2.5 year payback
  - LOM C1 Cash Costs of US$0.90/lb

LOCATION
Central Arizona near the town of Florence

MINE TYPE
Annual Copper Production – 85 million pounds

MINE OWNERSHIP
100%

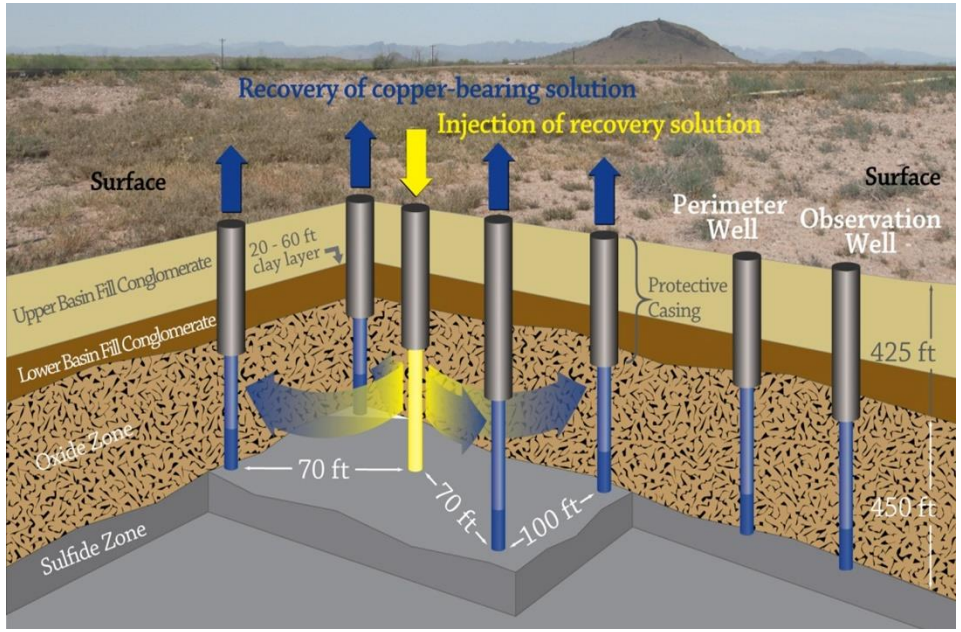
MINE LIFE
21 Years

MINERAL RESERVES[1]
345 million tons grading 0.36% TCu (at a 0.05% total copper cutoff) **containing 1.7 billion pounds** (730 kt) **of recoverable copper**

(1) Based on the Florence 43-101 Technical Report with an effective date of January 16, 2017.
(2) Includes reclamation bonding and working capital requirements.

In-Situ Copper Recovery ("ISCR")

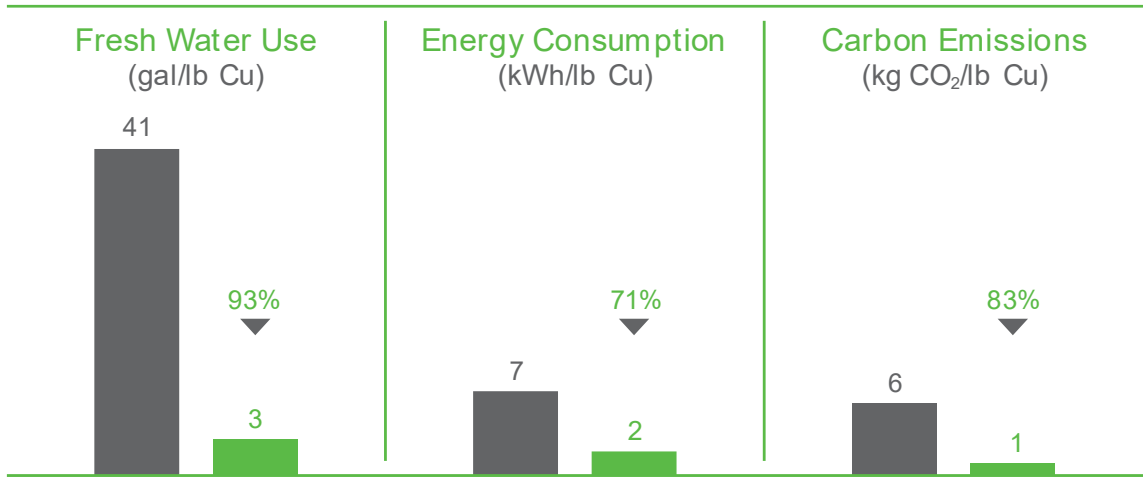
How does in-situ copper recovery work?



24 April 2019

First Cathode Harvest

Benefits of ISCR



OTHER BENEFITS:

- Low cost
- Small environmental footprint (less than a square mile)
- Numerous site redevelopment opportunities (post closure)
- Limited land disturbance
- Low dust emissions
- No downstream freight, smelting, or refinery requirements

Florence Copper Project – A Defined Path to Production

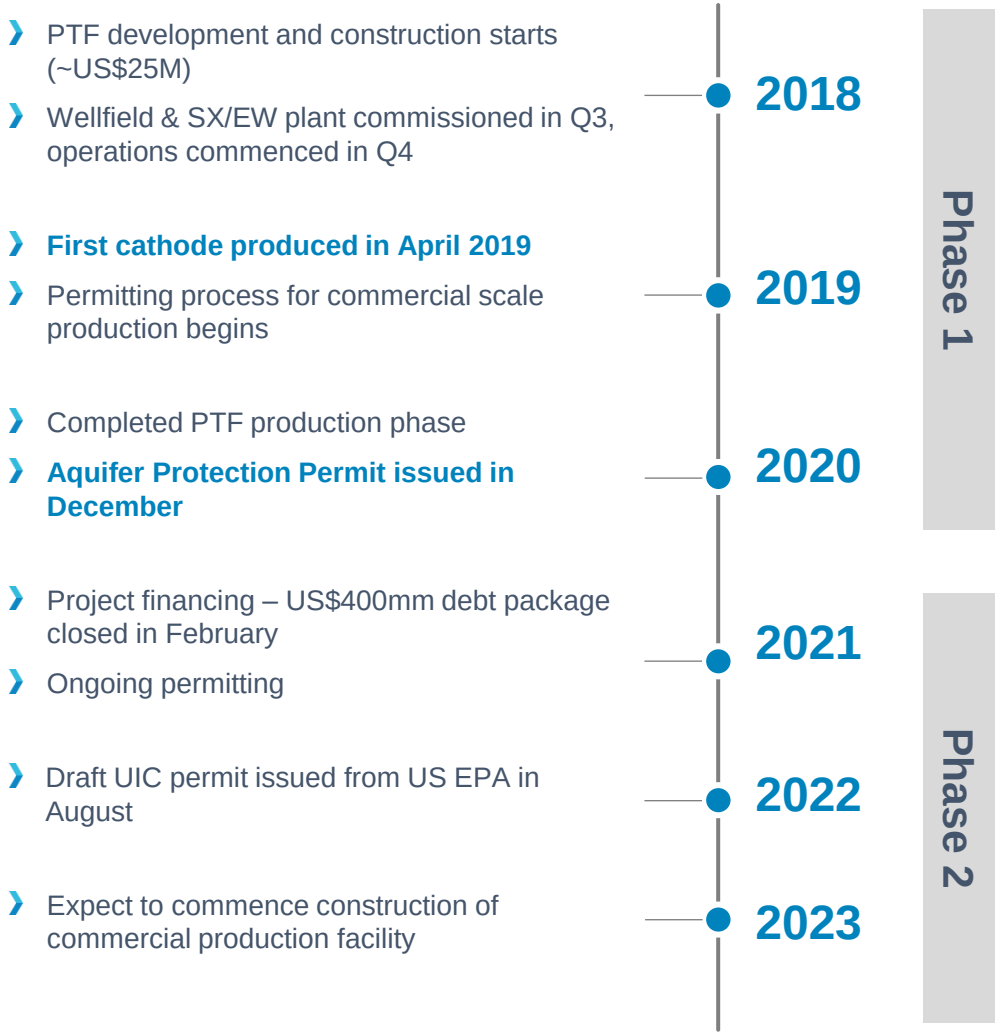
Two Phase Development Approach

Phase 1: Production Test Facility

- The PTF consisted of a wellfield and SX/EW plant
  - 24 wells: 4 injection wells, 9 recovery wells, and 11 groundwater monitoring-related wells
- Operation of the PTF has proven the ability to control the movement of fluid within the oxidized zone and also provided valuable information for the operation of the full-scale commercial production facility
- Results confirmed technical parameters from previous bench-scale study, including: initial leach periods, sweep efficiencies, hydraulic control of solutions
- Main recovery well produced LME Grade A copper cathode for 18 months
- Main recovery well achieved a rate of +1,100,000 lbs/year

Phase 2: Commercial Production Facility

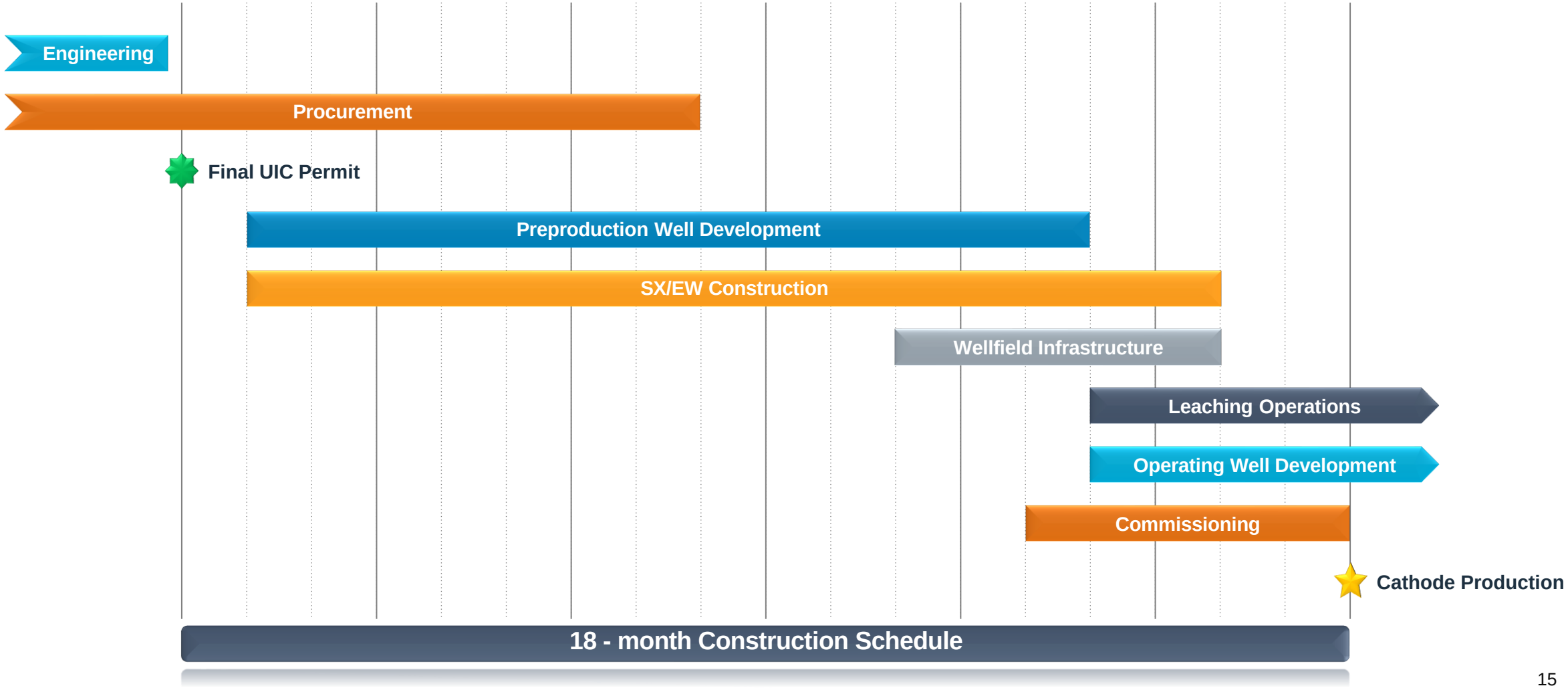
- Public comment period for UIC permit concluded, final permit pending
- First copper production expected late 2024/early 2025
- 85 million pounds of annual copper production
- US$1.10/lb cash costs



Florence Copper Project – Construction Schedule

Schedule of Key Components of Construction

- Simplified construction schedule following issuance of final UIC permit



TASEKO MINES

LOOKING TO THE FUTURE

Yellowhead Copper Project

Project Highlights

- Advanced stage project acquired by Taseko in 2019 for ~C$13 million in Taseko shares
- Located in close proximity to power, rail and highway
- In January 2020, Taseko announced improved economics and new 820M tonne Reserve estimate

Technical Study Highlights

- Initial capital cost of C$1.3 billion
- Pre-tax NPV8 of C$1.3 billion
- 25-year mine life, with LOM strip ratio of 1.4:1
- Operating cost of C$9.97 per tonne milled
- Annual production of 200M lbs copper in first 5 years, LOM average of 180M lbs
- Average annual pre-tax cash flow of C$330M in first 5 years, LOM average of C$270M

2022 Project Initiatives

- Advance environmental assessment review process
- Continue technical optimization and improvements
- Ongoing community engagement

LOCATION
150km NE of Kamloops, British Columbia

MINE TYPE
Open-Pit

OWNERSHIP
100%

MINE LIFE
25 Years

MINERAL RESERVES[1]
4.4 billion pounds recoverable copper; 440 koz gold; 19 Moz silver

New Prosperity Gold-Copper Project

Project Highlights

- One of the Largest Copper-Gold porphyries in the world
- Life of mine average annual production of ~540,000 gold equivalent oz
- Provincial Authorization (Environment Assessment Certificate) in place

5-year production profile

	Gold (ounces)	**Copper** (M lbs)
Year 1	320,000	150
Year 2	300,000	130
Year 3	325,000	130
Year 4	275,000	120
Year 5	305,000	120
Average	**300,000**	**130**

2022 Project Initiatives

- Ongoing facilitated dialogue with BC Provincial Government and Tŝilhqot'in National Government

LOCATION
125 km SW of Williams Lake, British Columbia

OWNERSHIP
100%

MINE TYPE
Open-pit, 70,000 tpd mill throughput

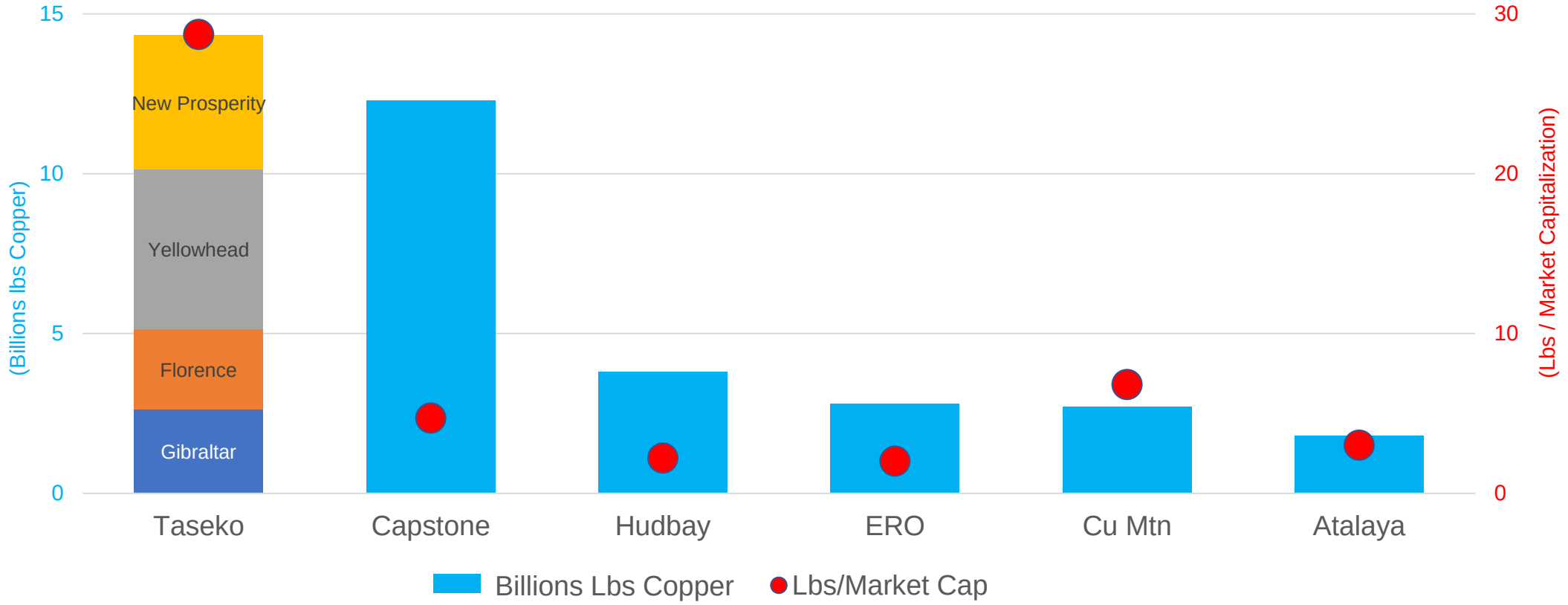
MINE LIFE
+20 Years

MINERAL RESERVES
7.7 million ounces recoverable gold
3.6 billion pounds recoverable copper

Taseko Copper Reserves

Significant Value in P&P Copper Reserves

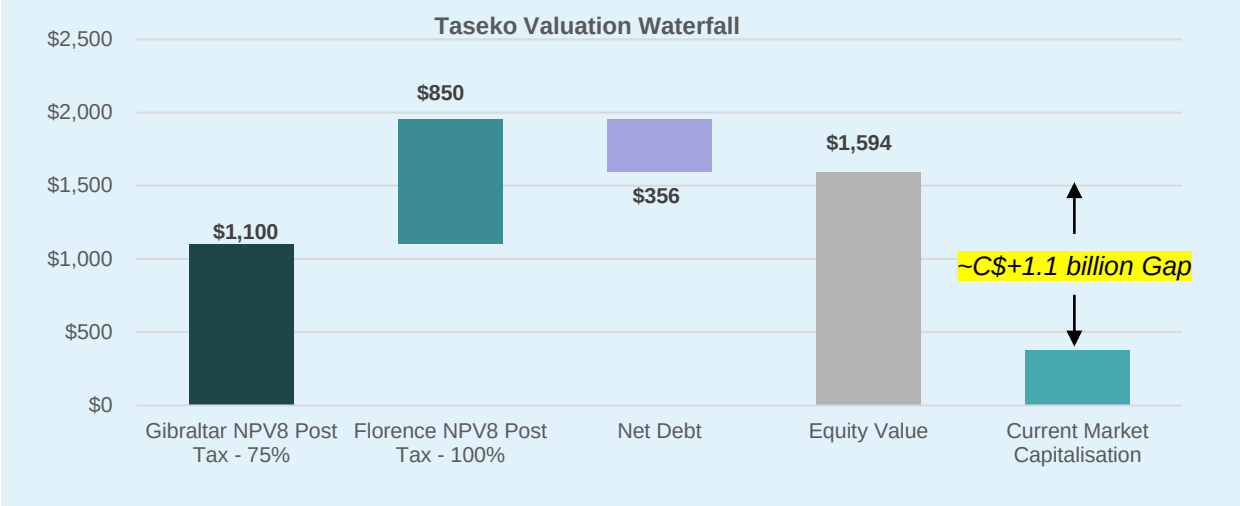
- Nearly 15 billion pounds of copper in reserves
- Including gold in reserves, over 19 billion pounds of copper equivalent

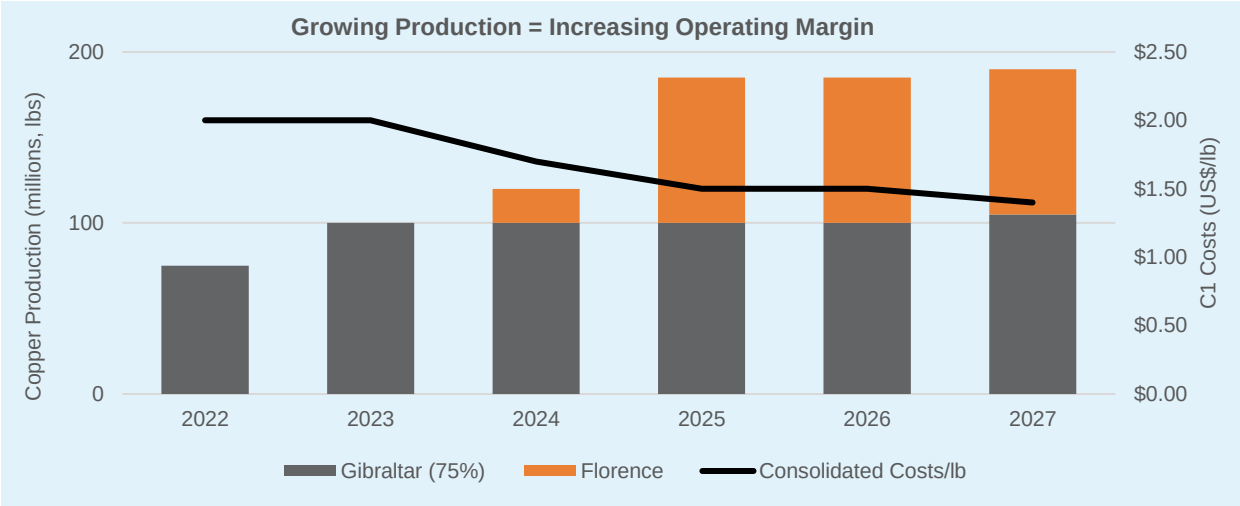


Source: Publicly available information

Why Invest in Taseko – The Valuation Case

- Significant gap between asset NPV and market cap
  - Based on US$3.50/lb copper for Gibraltar and US$3.00/lb for Florence, and not including Yellowhead, New Prosperity or Aley
- Near-term and medium-term copper production growth and declining cost structure
- Strong balance sheet with C$210 million of available liquidity and no maturities until 2026
- Highly levered to copper price - realizing 100% of higher copper prices
- Pipeline of large-scale assets in low-risk jurisdictions
- Proven operator and builder
- Industry leader in safety and environmental performance





APPENDIX

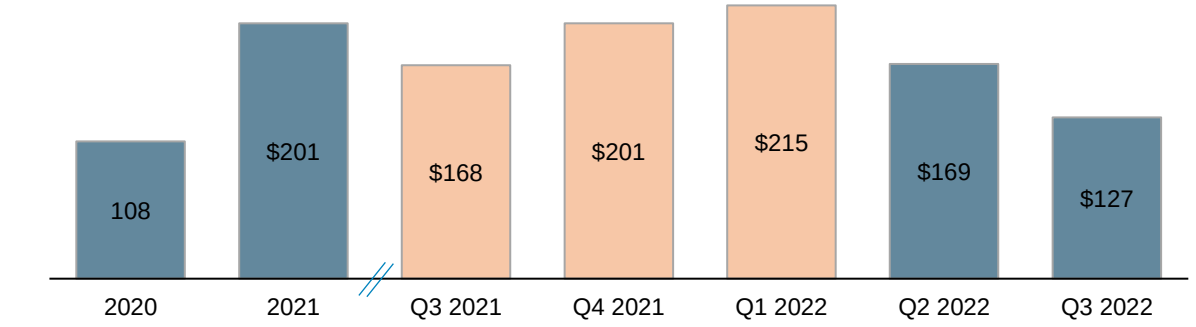
Improved Credit Profile

Substantial improvement in leverage metrics on the back of higher copper prices, Gibraltar mine plan optimization and enhanced liquidity

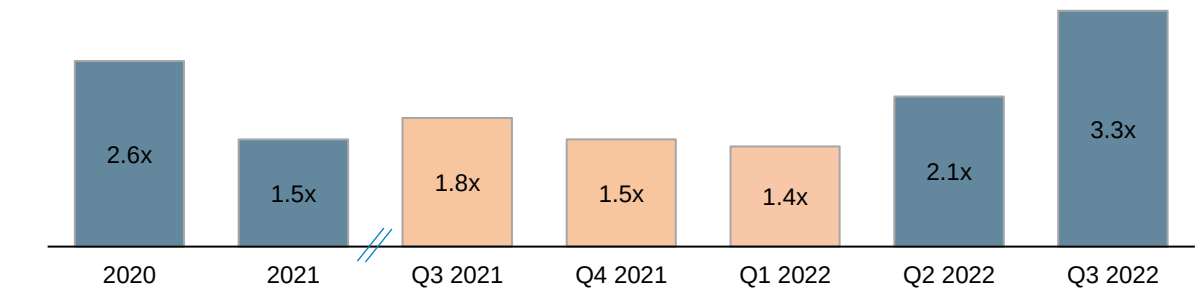
- Taseko maintains reasonable leverage levels and balances capital needs through a combination of debt, equity and internally generated cash flow
- Net Debt / LTM EBITDA metrics expected to improve after lower H1/22 production levels
- Cash on hand of US$142M (Sept 30/22) expected to fund short and medium term capital needs
- Closed US$50M RCF in Q4/21 further supporting credit needs
- All three rating agencies now at B3/B- after recent Moody's upgrade, with ratings upside on successful Florence development

Operational Improvement

LTM Adjusted EBITDA



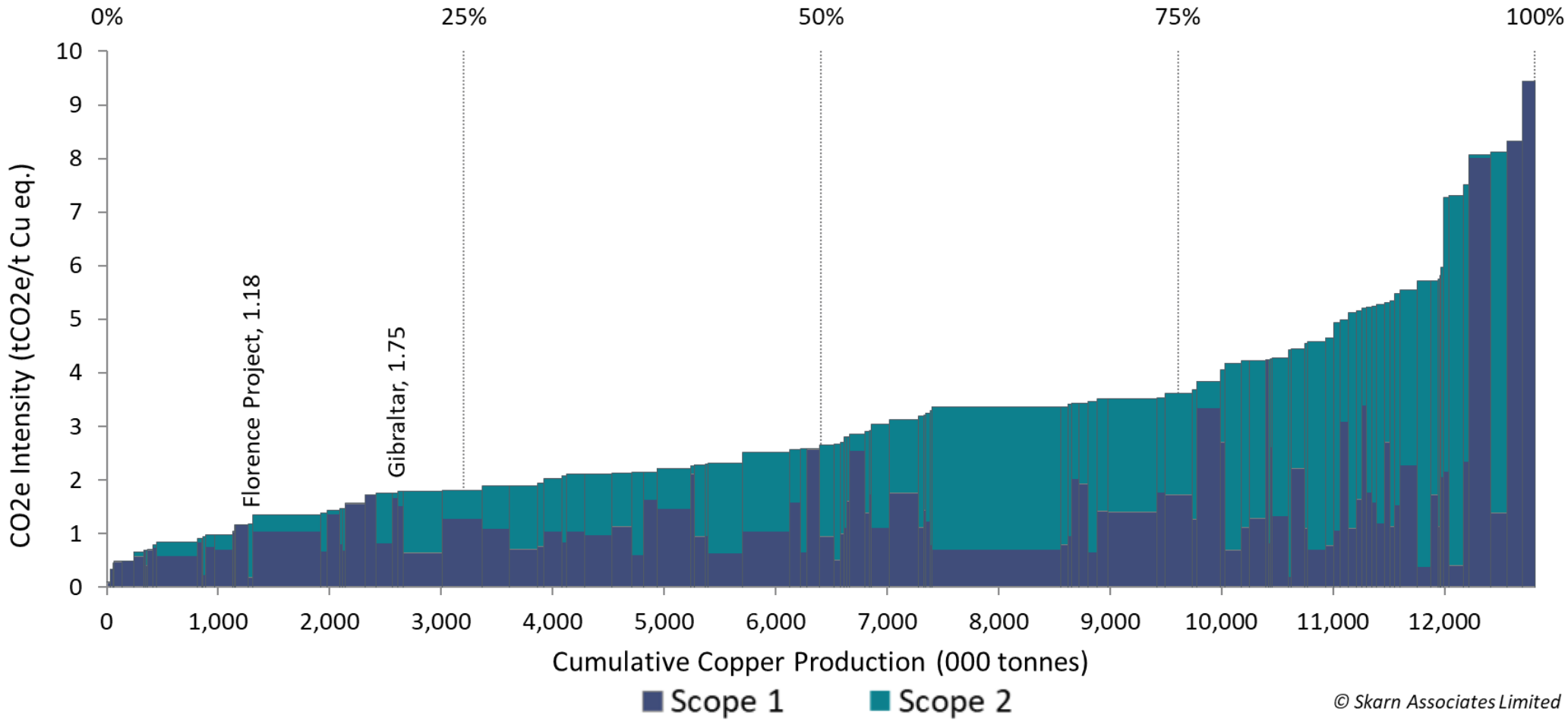
Net Debt / LTM Adjusted EBITDA (x)



(1) Adjusted EBITDA converted to US$ based on annual average for 2018 and 2019, and LTM average for each quarter – 1.30 (2018), 1.33 (2019), 1.33 (Q1 2020), 1.34 (Q2 2020), 1.35 (Q3 2020) and 1.34 (Q4 2020). **(2)** Per 2020 flash guidance of C$105 – C$110M converted as per Bank of Canada annual average CADUSD exchange rate 1.34.

Taseko Assets vs. Global Open-Pit Operations

CO2 Intensity to Decline with Startup of Florence Copper



Source: Skarn Associates
Note Represents Florence Copper at steady-state operations

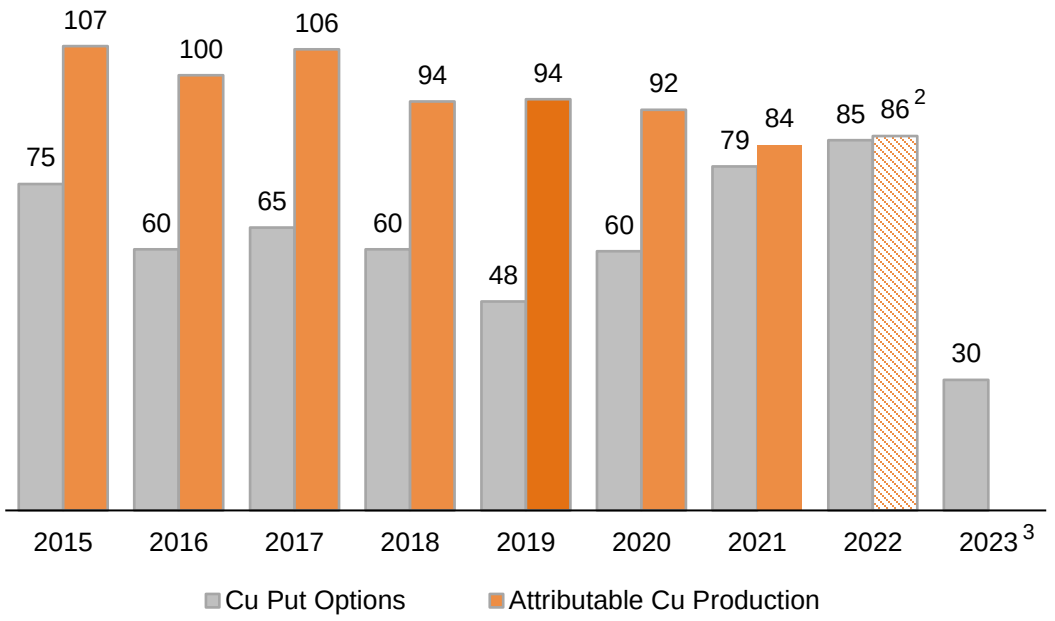
Proactively Reducing Impact of Cu Price Volatility

Hedging policy in place to reduce the short term impact of a decline in the price of copper

Defensive Hedging Strategy

- Taseko's hedging strategy is designed to secure a minimum price for a significant portion of their near term production through the purchase of copper put options
  - Active hedging strategy in place since 2009
  - Maintains exposure to increases in the price of copper
  - Options maturing in 2022/23:
    - 35Mlbs at a floor of US$3.75/lb & ceiling of US$5.40/lb (August to December)
    - 30Mlbs at a floor of US$3.75/lb & ceiling of US$4.72/lb (January to June)
- Additionally, ~80% of Gibraltar operating costs are C$ denominated, providing a natural hedge[1] against US$ metal price volatility

Historical Copper Hedging and Cu Production (Mlbs)



(1) Natural hedge through correlation between the copper price and key input costs such as oil, shipping rates and C$:US$ exchange rate. **(2)** 2022 production guidance is 115 Mlbs (100%) +/-5% **(3)** The company has not provided production guidance for 2023.

2022 ESG Highlights

Environment

GIBRALTAR CARBON INTENSITY

SCOPE 1
1.97
(t CO_2e/t CuEq)

SCOPE 2
0.09
(t CO_2e/t CuEq)

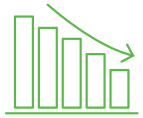
12 Hectares
AT GIBRALTAR

LAND RECLAIMED

3rd LARGEST COPPER PRODUCER IN CANADA

PERMITTING

INITIATED PERMITTING PROCESS FOR **WATER TREATMENT PLANT** AT GIBRALTAR MINE SITE



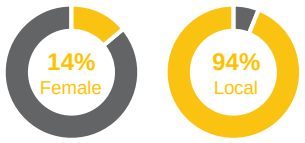
FLORENCE COPPER PROJECT

WILL BE THE **LOWEST CO_2 AND ENERGY INTENSITY** COPPER PRODUCER IN NORTH AMERICA

Social

EMPLOYMENT

752 Employees



SAFETY

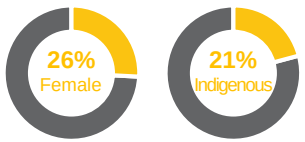
2021 John Ash Award
Winner

BC Mine with **Lowest Lost Time Frequency**

69 Community Engagement Events

DONATIONS

>$6.9 Million
Donations and Sponsorships since 2005



AGREEMENT RENEWEED

Long-Term **Labour Agreement Renewed** with Gibraltar unionized employees

Particippationa and Cooperation Agreement Renewed with Williams Lake First Nation

Governance

8 Board Members[1]

25%
Female

75%
Male

62.5%
Independent

37.5%
Non-Independent

Sustainability

Aligned ESG Reporting with **SASB framework**

Contributions to **11 United Nations' Sustainable Development Goals**

Note:
1. Based on AGM Info Circular, dated April 28, 2022. Outcome of Board nominations and appointments to be determined at June 9, 2022 Annual General Meeting.

A Proven Team of Mine Builders and Value Creators

Senior Management

STUART MCDONALD,
CPA
President & CEO

Mining executive with 25 years of experience in mining, financial, corporate development and management roles. He joined Taseko as CFO in 2013 and was appointed President & CEO in 2021. Previously CFO of Quadra FNX Mining, and CFO of Yukon Zinc.

RICHARD TREMBLAY,
P.Eng
Senior Vice President, Operations

Professional engineer and experienced senior level executive with over 30 years in the mining industry. Strong operations background in Open Pit Mining as well as mineral Processing. Joined Taseko as General Manager, Gibraltar Mine in 2014. Previously held senior operational roles with Teck over 20 years.

BRYCE HAMMING,
CFA, CPA
Chief Financial Officer

Joined in 2018, with over 20 years experience in corporate finance, corporate development, treasury, tax and financial reporting oversight. Most recently a financial adviser to Seaspan Corp., with prior roles as CFO of Northcliff Resources, and Ernst & Young LLP's mining transaction advisory group.

ROB ROTZINGER,
P.Eng
Vice President, Capital Projects

Professional Engineer who has been employed with Taseko and predecessor companies for the past 18 years. A key participant in the $800 million capital investment program at Gibraltar Mine, including GDP3, a $325 million project. Responsible for execution of the Florence capital project.

Board of Directors

RON THIESSEN – CHAIRMAN

- President, CEO and Director of Northern Dynasty Minerals.
- Chartered Professional Accountant with professional experience in finance, taxation, mergers, acquisitions and re-organizations.
- CEO and Director of Hunter Dickinson Inc, a company providing management and administrative services to several publicly traded companies.

RUSSELL HALLBAUER

- Former President & CEO of Taseko Mines.
- Registered Professional Engineer with the Association of Professional Engineers of British Columbia.
- Formerly with Teck Cominco as General Manager Base Metal Joint Ventures for Teck Cominco's interests in Highland Valley Copper (Canada) and Antamina (Peru) and General Manager, Coal Operations.

KEN PICKERING

- Professional Engineer and mining executive with 45 years of experience in the natural resources industry, building and operating major mining operations in Canada, Chile, Australia, Peru and the US.
- 39 year career with BHP Billiton Base Metals, including President of Minera Escondida Ltda.

PETER MITCHELL

- Chartered Professional Accountant with over 35 years of senior financial management experience.
- Former CFO of Taseko Mines and Senior Vice President and CFO of Coeur Mining, a precious metals producer operating mines throughout North America.
- Professional experience in financial planning and analysis, financial reporting, information technology, tax and compliance.

RITA MAGUIRE

- Lawyer based in Arizona and focused on water, environmental, mining and administrative law.
- Formerly Director of the Arizona Department of Water Resources, Deputy Chief of Staff for Governor of Arizona, and Oil Trading Department of Conoco-Philips.

BOB DICKINSON

- An economic geologist who has been actively involved in mineral exploration and mine development for over 45 years and was inducted into the Canadian Mining Hall of Fame in 2012.
- Founder and Chairman of Hunter Dickinson Inc.

ANU DHIR

- A co-founder and executive of ZinQ Mining, a private base metals and precious metals royalty company. Previously VP, Corp Dev at Katanga Mining.
- Graduate of the General Management Program (GMP) at Harvard Business School, she has a law degree (Juris Doctor).

Aley Niobium Project

Project Highlights

- The world's largest niobium deposit, outside the two operating mines in Brazil (site covers ~433 km^2)
- “Green" rare metal – metals like niobium, are the heart of green technology, such as wind turbines and electric vehicles
- Taseko acquired the project in 2007 for C$5.4M, and after only 7 years and C$30M spent on exploration and development work, a solid feasibility study was produced on the asset

Feasibility Study Highlights

- Pre-tax NPV8 of C$860M, with an IRR of 17% and a 5.5 year payback. After-tax NPV8 of C$480M, with an IRR of 14% and a 5.8 year payback
- Expected operating margin of US$21/kg Nb, on average production of 9M kg/yr Nb (in form of FeNb)

Current Project Status

- Ongoing optimization of technical work
- Project is currently in the BC Environmental Assessment Process

LOCATION
140 km North of Mackenzie, British Columbia

MINE TYPE
Open-pit

OWNERSHIP
100%

MINE LIFE
+24 Years

MINERAL RESERVES[1]
84 million tonnes grading 0.50% Nb_2O_5

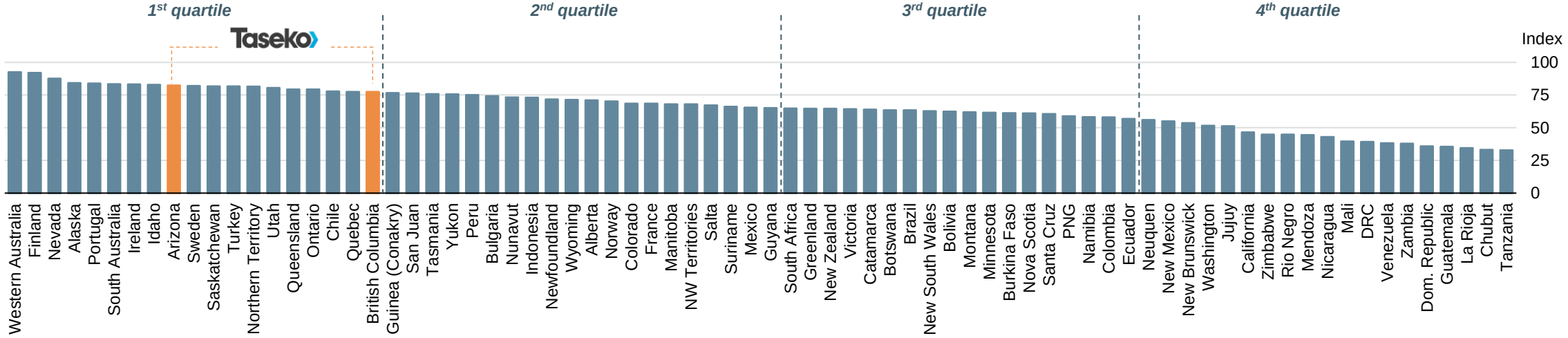
Note: See See NI 43-101 Compliance and Reserves and Resources details in Appendix on Pages 27 & 28.
* The NI 43-101 technical report documenting these results including tax implications and discussion was filed on www.sedar.com on October 30, 2014.

Jurisdiction Exposure – 2019 Fraser Institute

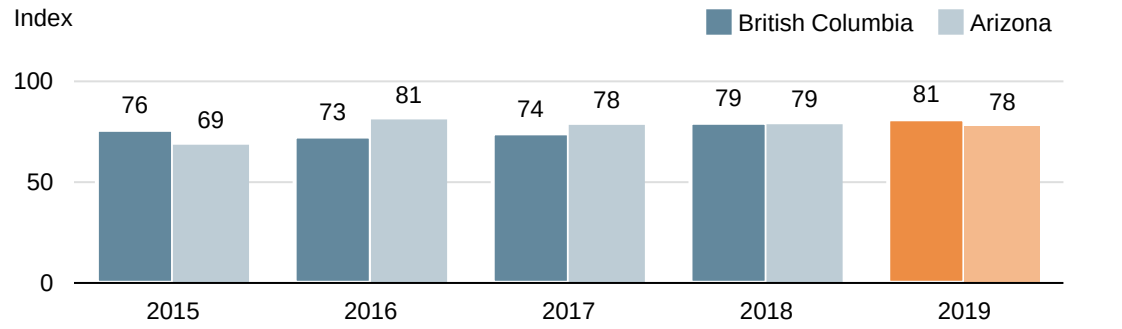
Taseko's exposure sits on the 1st quartile of the Fraser Institute's Investment Attractiveness Index

- The Investment Attractiveness Index is a composite index that combines the Policy Perception Index and the Best Practices Mineral Potential Index, weighted as 40% and 60% respectively

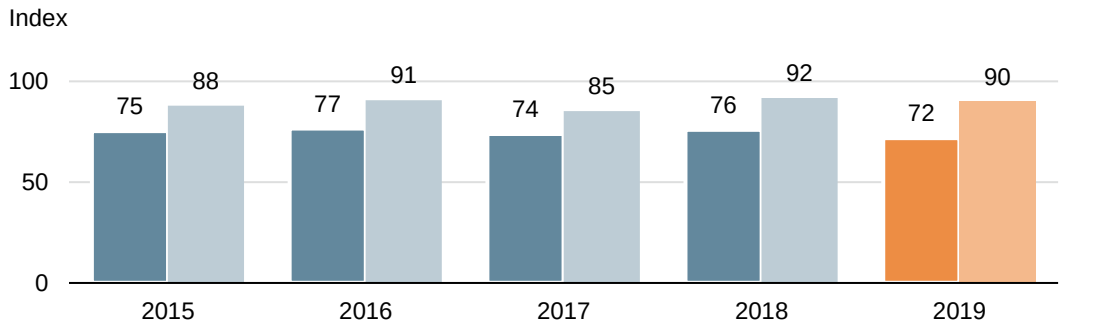
Investment Attractiveness Index



Best Practices Mineral Potential index



Policy Perception Index



Source: 2019 Fraser Institute Annual Survey of Mining Companies.

Appendix – Reserves & Resources

Gibraltar

Category (at 0.15% Cu cut-off)	Size (M Tons)	Grade		Recoverable Metal[1]	Contained Metal
		Cu (%)	Mo (%)	Cu (B lbs)	Cu (B lbs)
Proven	509	0.25	0.008	2.2	2.6
Probable	191	0.23	0.008	0.7	0.9
Ore Stockpiles	6	0.18	0.007	0.0	0.0
Total P&P Reserves	**706**	**0.25**	**0.008**	**2.9**	**3.5**
Measured	845	0.25	0.007	-	4.2
Indicated	370	0.23	0.007	-	1.7
Total M&I Resources	**1,215**	**0.24**	**0.007**	**-**	**5.9**

The resource and reserve estimation was completed by Taseko and Gibraltar Mine staff and contributing consultants under the supervision of Richard Weymark, P. Eng., MBA. Vice President, Engineering of Taseko and a Qualified Person under National Instrument 43-101. Mr. Weymark has verified the methods used to determine grade and tonnage in the geological model, reviewed the long range mine plan, and directed the updated economic evaluation. The reserve estimate uses long-term metal prices of US$3.05/lb for copper and US$12.00/lb for molybdenum and a 0.80 C$/US$ foreign exchange. The resource estimate uses long term metal prices of US$3.50/lb for copper and US$14.00/lb for molybdenum and 0.80 C$/US$ foreign exchange. Reserves and Resources were updated and are stated as of Dec 31/21. Mineral reserves are contained within the measured and indicated mineral resources. Totals may not sum due to rounding.

Florence

Category (at 0.05% TCu cut-off)	Size (M Tons)	Grade	Recoverable Metal	Contained Metal
		(%TCu)	Cu (B lbs)	Cu (B lbs)
Probable Reserves	**345**	**0.36**	1.7	**2.5**
Measured	296	0.35	-	2.1
Indicated	134	0.28	-	0.7
M + I Resources	**429**	**0.33**	**-**	**2.8**
Inferred	63	0.24	-	0.3

The resource and reserve estimation (effective date Jan 16 2017) was completed by Dan Johnson PE, Vice-President/General Manager for Florence Copper, Inc., and a Qualified Person under National Instrument 43-101. The updated Mineral Reserves are based on engineering performed by SRK Consulting incorporating the measured and indicated resources established in 2010, metallurgical work completed by SGS Inc. and T. McNulty and Associates, process facility designs by M3 Engineering as well as well field designs by Haley and Aldrich Inc. The reserve and resource estimates use a long- term metal price of US$2.50/lb for copper. Mineral reserves are contained within the measured and indicated mineral resources. Mineral resources that are not mineral reserves do not have demonstrated economic viability (Under US standards no reserve declaration is possible until a full feasibility study is completed and financing and permits are acquired.)

(1) Recovery rate per 43-101 technical report of 85%.

Appendix – Reserves & Resources

Yellowhead

Category (at 0.17% Cu cut-off)	Size (M Tons)	Grade				Recoverable Copper	Contained Copper
		Cu (%)	Au (g/t)	Ag (g/t)	Cu Eq (%)*	(B lbs)	(B lbs)
Proven	458	0.29	0.031	1.3	0.31	2.6	2.9
Probable	359	0.26	0.028	1.2	0.28	1.8	2.1
Total P&P Reserves	**817**	**0.28**	**0.030**	**1.3**	**0.29**	**4.4**	**5.0**
Measured	561	0.27	0.029	1.2	0.29	-	3.3
Indicated	730	0.24	0.027	1.2	0.26	-	3.8
Total M&I Resources	**1,292**	**0.25**	**0.028**	**1.2**	**0.27**	**-**	**7.1**
Inferred	109	0.24	0.026	1.2	0.26	-	0.6

Proven and Probable reserves are derived from Measured and Indicated resources, respectively, that are contained within the final ultimate design and are above the stated copper cut-off grade as of December 31, 2019. Mineral Reserves have been estimated in accordance with NI 43-101 and 2014 CIM Definition Standards. Mineral reserves were estimated using long term metal prices of US$2.40/lb Cu, US$1,000/oz Au and US$13.50/oz Ag at a foreign exchange rate of US$0.80 per C$1.00 and a 0.17% cut off grade. Totals may not sum due to rounding. Mineral Resource estimate with an effective date of December 31, 2019. Mineral Resources have been estimated in accordance with NI 43-101 and 2014 CIM Definition Standards. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. Mineral resources were estimated using long term metal prices of US$3.25/lb Cu, US$1,300/oz Au and US$17.00/oz Ag at a foreign exchange rate of US$0.80 per C$1.00 and a 0.15% cut off grade. Mineral Resources are inclusive of Mineral Reserves. Totals may not sum due to rounding. *Copper Equivalent is based on 90% copper recovery, US$3.10/lb copper price, 56% gold recovery, US$1350/oz gold, 59% silver recovery, and US$18.00/oz silver price.

Aley

Category	Size (M Tonnes)	Grade	Recoverable Metal	Contained Metal
		Nb_2O_5 (%)	Nb (M kg)	Nb (M kg)
Proven	44	0.52	102	160
Probable	40	0.48	86	134
Total P&P Reserves (at 0.30% Nb_2O_5 cut-off)	**84**	**0.50**	**188**	**294**
Measured	113	0.41	-	323
Indicated	173	0.35	-	423
Total M&I Resources (at 0.20% Nb_2O_5 cut-off)	**286**	**0.37**	**-**	**746**

The reserve estimation (effective date Sept 15 2014) was reviewed by Scott Jones, P.Eng., Vice-President Engineering for Taseko and a Qualified Person under National Instrument 43-101. Mr Jones has verified the methods used to determine grade and tonnage in the geological model, reviewed the long range mine plan, and directed the updated economic evaluation. The study was done using long term metal prices of US$45.00/kg for niobium and an exchange rate of US$0.90/C$1.00. The NI 43-101 compliant reserve estimate takes into consideration all geologic, mining, milling, and economic factors, and is stated according to Canadian standards. (Under US standards no reserve declaration is possible until a full feasibility study is completed and financing and permits are acquired.) . Mineral reserves are contained within the measured and indicated mineral resources.

Note: Technical reports have been filed on www.sedar.com.

Appendix – Reserves & Resources

New Prosperity

Category	Size (M Tonnes)	Grade		Recoverable Metal		Contained Metal	
		Au (g/t)	Cu (%)	Au (M oz)	Cu (B lb)	Au (M oz)	Cu (B lb)
Proven	481	0.46	0.26	5.0	2.4	7.1	2.8
Probable	350	0.35	0.18	2.7	1.2	3.9	1.4
Total P&P Reserves (at C$5.50 NSR/t cut-off[7])	**831**	**0.41**	**0.23**	**7.7**	**3.6**	**11.0**	**4.2**
Measured	547	0.46	0.27	-	-	8.1	3.2
Indicated	463	0.34	0.21	-	-	5.2	2.1
Total M&I Resources (at 0.14% Cu cut-off)	**1,010**	**0.41**	**0.24**	**-**	**-**	**13.3**	**5.3**

The mineral resource and reserve estimations (effective date Nov. 2 2009) were completed by Taseko staff under the supervision of Scott Jones, P.Eng., Vice-President, Engineering of Taseko and a Qualified Person under National Instrument 43-101. Mr Jones has verified the methods used to determine grade and tonnage in the geological model, reviewed the long range mine plan, and directed the updated economic evaluation. The basis for the reserves used long term metal prices of US$1.65/lb for copper and US$650/oz for gold and a foreign exchange of C$0.82 per US dollar. The NI 43-101 compliant reserve estimate takes into consideration all geologic, mining, milling, and economic factors, and is stated according to Canadian standards. (Under US standards no reserve declaration is possible until a full feasibility study is completed and financing and permits are acquired.) Mineral reserves are contained within the measured and indicated mineral resources.

Note: Technical reports have been filed on www.sedar.com.

Appendix – NI 43-101 Compliance

- Unless stated otherwise, Taseko Mines Limited (the "Company") has prepared the technical information in this presentation including Mineral Reserve Mineral Resource estimates ("Technical Information") based on information contained in the technical reports and news releases (collectively the "Disclosure Documents") available under the Company's profile on SEDAR at www.sedar.com. Each Disclosure Document was prepared by or under the supervision of a qualified person ("Qualified Person") as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators ("NI 43-101"). For readers to fully understand the information in this presentation, they should read the technical reports identified below in their entirety, including all qualifications, assumptions, and exclusions that relate to the information set out in this presentation which qualifies the Technical Information. The Disclosure Documents and this presentation are each intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Information is subject to the assumptions and qualifications contained in the Disclosure Documents.
- The Technical Information in this presentation has been prepared in accordance with NI 43-101 and has been reviewed and approved by Scott Jones, P.Eng, Vice-President Engineering of the Company, and a "Qualified Person" under 43-101. Mr. Jones has verified the data disclosed in this presentation and no limits were imposed on his verification process.
- Mineral Reserve and Mineral Resource estimates are shown on a 100 percent basis for each project. The Measured and Indicated Resource Estimates are inclusive of those Mineral Resources modified to produce the Mineral Reserve estimates. All estimates are current as of the effective date of their corresponding technical reports with the exception of those for the Gibraltar Mine which reflect mining depletion since the effective date as documented in the Company's most recent annual information form. Estimates for all projects are prepared by or under the supervision of a Qualified Person as defined in NI 43-101. Mineral Reserve and Mineral Resource estimates for all projects have been calculated using metal prices, foreign exchange, recoveries, and costs stated in their respective technical reports.
- For further Technical Information on the Company's properties, refer to the following technical reports, each of which is available on the Company's SEDAR profile at www.sedar.com.
- Gibraltar Mine: technical report entitled "Technical Report on the Mineral Reserve Update at the Gibraltar Mine" issued June 15, 2015 with an effective date of May 31, 2015.
- Florence Copper Project: technical report entitled "NI 43-101 Technical Report, Florence Copper Project, Florence, Pinal County, Arizona" issued February 28, 2017 with an effective date of January 16, 2017, as amended and restated December 4, 2017.
- Aley Project: technical report entitled "Technical Report on Mineral Reserves at the Aley Project" issued October 30, 2014 with an effective date of September 15, 2014, as amended and restated December 4, 2017.
- Prosperity Project: technical report entitled "Technical Report on the 344 Million Tonne Increase in Mineral Reserves at the Prosperity Gold – Copper Project" issued December 17, 2009 with an effective date of November 2, 2009. Readers are cautioned that the Prosperity Technical Report has not been updated since 2009 and accordingly, caution needs to be advised when assessing its conclusions in light of current operating and capital costs, appropriate technologies, metals price outlooks, and like matters. In light of the current negative position of the federal Canadian government regarding the Environmental Assessment for this project performed in 2013, and notwithstanding the Company's position that the negative outcome was the product of a flawed review process which we are legally challenging, we do not consider the New Prosperity project to be material at this time although our materiality assessment could change in the event of a successful legal challenge.

Taseko

Tasekomines.com